



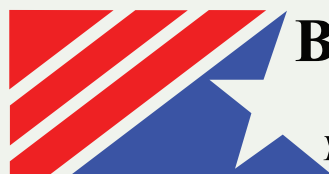
MEMBERSHIP MATTERS

P4 | Home Maintenance Timeline

P5 | Online Banking Security Upgrade

P6 | Understanding Payday Loans

www.bfcu.org | 800-647-2328



**Barksdale Federal
Credit Union™**

Your Financial Partner for Life™

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**As of January 1, 2013, our
Online Banking provider no longer
supports IE7 – Internet Explorer 7.**

Barksdale Federal Credit Union Financials

	April 2012	April 2013
Loans	\$489,839,963	\$527,339,438
Assets	\$1,096,994,947	\$1,147,502,855
Deposits	\$990,386,919	\$1,027,681,765
Reserves	\$100,892,271	\$106,749,683
Members	102,950	106,648

All financials are rounded to the nearest dollar.

For more information, center locations and hours, visit www.bfcu.org, or call **318-549-8240** or **800-647-BFCU (2328)**. CUSCs can be found at www.cuservicecenters.com.

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Just Starting Out?

Turn to BFCU



Calling all recent college grads, new employees and newlyweds – summer is often the season of fresh beginnings. Partnering with Barksdale Federal Credit Union now, as you are just starting out in a new apartment, in a new job or with a new spouse, can lead to a lifetime of financial firsts.

Here's a look at how we can help you on a path to financial security:

- **Build a healthy credit history.** Applying for your first credit card or taking out a car loan are two steps toward establishing your own credit history. Our competitive interest rates on credit cards and car loans make these loan options affordable for young people starting out. Regular payments made on time show good money management habits.
- **Start saving early.** You may not have a lot of extra cash in your 20s, but even putting away as little as \$25 a month will add up over time. Work toward saving six months worth of expenses in your BFCU savings account for financial emergencies. Our savings products are geared toward savers of any level – even those just starting out – enabling you to build financial security over time.
- **Consolidate your financial accounts.** Promoting the economic well-being of members is our mission. Because we are a not-for-profit cooperative organization, we can return earnings to our members in the form of higher dividends on interest-driven accounts, lower rates on loans, fewer fees and more convenient services. You benefit from having all your financial accounts at one place – BFCU.
- **Apply for a mortgage.** When the time is right for you to think about becoming a homeowner, we will be right here to pre-qualify you for a mortgage with a favorable rate and term that meet your circumstances.

From One Beginning to Another, We're Here for You

Whenever a big change in your life is right around the corner, come to Barksdale Federal Credit Union for trusted financial advice and guidance. Visit us at your nearest branch, call us at **318-549-8240** or **800-647-2328** or visit us online at www.bfcu.org.

Don't Tax My Credit Union

With all the stories in the news today about banks facing class-action lawsuits or banks charging excessive fees, sometimes it is hard to believe more people do not belong to a credit union.

Credit unions are not-for-profit financial institutions. They offer many of the same products and services as banks – including savings and checking accounts, loans, ATMs and online banking – but there are also big differences that can save you money.

Credit unions are owned and controlled by their members, not profit-driven share-

holders. This difference means the average credit union can offer better rates and lower fees.

Another big difference is credit unions are tax exempt. This difference also means we can offer better rates and lower fees to our membership and help out our local communities. Presently the Credit Union National Association (CUNA) and affiliated state credit union leagues are battling to keep this tax exemption status because it means so much to our membership.

“If credit unions were taxed, their benefits to members and communities will be lost, and a consumer-friendly option in the financial marketplace will vanish,” a spokesperson from CUNA said.

A national campaign has begun called “Don’t Tax My Credit Union.” This campaign urges lawmakers to keep the federal tax exemption for credit unions. Any tax on a credit union is really a tax on its members as credit unions are owned and controlled by the membership.

Visit DontTaxMyCreditUnion.org to find out more. You can also take action into your own hands to keep your credit union benefits. Write your legislators (see sample letter below).



Sincerely,
Rod Taylor
CEO of Barksdale
Federal Credit Union

BFCU

members

could get a
Special Discount
on car insurance.

Get a quote.
GEICO
www.geico.com/cu/bfcu



Some discounts, coverages, payment plans and features are not available in all states or in all GEICO companies. See geico.com for more details. GEICO and Affiliates. Washington DC 20076. GEICO Gecko image © 1999-2012 © 2012 GEICO

Sample Letter:

Congressman John Fleming
416 Cannon House Office Building
Washington, DC 20515

Subject: Don't Tax My Credit Union

The credit union mission has always been to ensure secure financial choices at lower costs for their members. That's why credit unions offer financial products that provide better returns on savings, reduced rates on loans and lower or no fees on services.

Unfortunately, the big banks and others in Washington think it's a good idea to tax credit unions to pay down the deficit. This would hinder credit unions' ability to function and provide services to members like me.

Sincerely,

[first name] [last name]

How Long Will It Last?

Home Maintenance Timeline

If you've been bit by the home remodeling bug, you're likely buzzing to get your project under way. But you don't want to get stung by inferior quality products or materials that you may have to replace sooner rather than later.

When making decisions, consider typical housing components' life expectancy. You can view a chart from the International Association of Certified Home Inspectors at www.nachi.org/life-expectancy.htm. Whether you plan to stay in your home for several years or sell your home as the market improves, choosing quality components can help cut maintenance costs and may boost resale value.

Look to Us for a Quality Home Improvement Loan
BFCU offers home equity loans and home equity lines of credit that can help you put the equity you've built as a homeowner to good use.



Borrowing against the equity in your home offers two major benefits: 1) lower interest rates than most other forms of credit, and 2) the interest you pay may be tax-deductible (consult your tax advisor). Not only will you be borrowing from someone you trust, you can access funds and make payments easily through online banking.

Contact us to learn more at **318-549-8170** or **800-647-2328, option 8**, and get your home improvement project buzzing today!

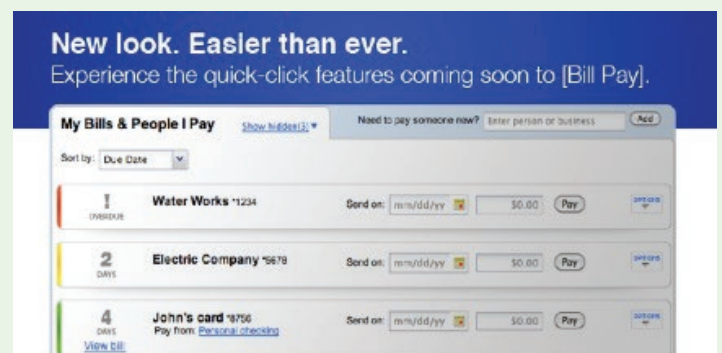
Your Bill Payment Page Is Getting a **New Look!**

A new and improved experience is coming to your Bill Payer service in September. You'll automatically have new features that help make it even faster and easier to manage your bills.

The new Bill Payment page puts your key tasks all on one screen:

- View and set automatic payments and more right within an "Options" window for each payee.
- See exactly when each bill is due with an at-a-glance status next to every payee.
- Customize your payee list view with the "Hide" feature.
- Track how much you paid on past bills with the payment pop-up on the amount field.

Plus, it all comes with a new look that doesn't change the core functionality you know and trust. Rest assured your scheduled bills, payee information and other information will all remain intact.



Directors' Corner

InsLink, Inc. for Additional Income Solutions*



Board of Directors: (Back row) Arno Easterly, Keith Fontenot, Al Oar, Bernie Hawk (Front row) Roy Walling, Virgil Barnette, Charlene Ringle

As a part of our mission to become the preferred financial institution for our members, we welcomed InsLink, Inc. into our family last year. InsLink is here to provide members with access to retirement strategies, estate preservation strategies, employee benefits, life insurance, annuities, and long term care.

We would like to encourage you to stop by our Airline Center or Eastbank Center to hear more about the different

options InsLink, Inc. can provide. Barksdale Federal believes in enhancing the financial well-being of its members, and InsLink, Inc. is here to provide additional income solutions.

If you are interested in hearing more about InsLink, Inc. and the services they can provide, please contact our InsLink Financial Representatives, Chad and Megan Hauser, at **318-629-8389** or **318-629-8357**.

Airline Center

2321 Airline Drive
Bossier City
318-629-8389
Lobby Hours:
9 a.m. – 5 p.m.,
Mon.-Fri.

Eastbank Center

1560 East 70th Street
Shreveport
318-629-8357
Lobby Hours:
9 a.m. – 5 p.m.,
Mon.-Fri.

* Securities products offered through OneAmerica Securities member FINRA, SIPC.

* Barksdale Federal Credit Union and InsLink are not affiliates of OneAmerica Securities, OneAmerica companies, AUL, and are not Broker Dealers or Registered Investment Advisor.

* Not FDIC/NCUSIF Insured

Online Banking Security Upgrade

We are pleased to announce a security upgrade for your online account coming in September. With the continued growth of online banking, there are increased needs for greater security standards to keep you and your money well-protected.

What are the changes?

We are implementing a new requirement to verify your identity by phone when you log in.

After providing your username and password, you will be asked to provide a phone number for a phone that you have with

you. We will immediately send an access code to your phone (via voice or text message). You will enter that access code to complete your login.

You can opt to have this computer remembered, so you do not need to repeat this step each time you log in.

How will using my phone make my account safer?

This security measure is known as “multifactor authentication.” Multifactor authentication makes it more difficult for phishers and attackers to access your accounts without you knowing it. The “multifactor”

is you need your password and your phone to access your online banking account.

Will I always need to use both my password and my phone from now on?

No. If you are accessing your online banking account from a private device, you can opt for the system to remember your computer for future logins.

How about if I log in from another computer or mobile device?

The first time you log in from another computer or mobile device, you will need to use both your password and a phone (to obtain the access code) to log in.

Understanding Payday Loans



Deferred deposit loans, commonly known as “payday loans” (also called cash advance loans, check advance loans and post-dated check loans), have become an increasingly popular method for consumers to access fast cash.

How It Works

Bad credit? No credit? Not a problem. The borrower writes a personal check payable to the lender for the amount he wishes to borrow, plus a fee – typically 10% to 25% of the check. The check is held for one to four weeks, usually until the customer’s next payday. If the borrower can’t afford to cover the check, he may roll it over for another term by writing another check, which will result in another set of fees being added to the balance.

Consumers may be misled into thinking that payday loans are a cheap and convenient way of borrowing money for the short term; however, with average annual interest rates ranging from 390% to 871%, payday loans are no bargain. Consider this example:

- Face value of a check: \$200
- 15% fee: \$30
- Amount paid to the customer: \$170
- Lender receives \$30, which translates to an annual percentage rate (APR) of 458% if the loan is repaid in two weeks.
- If it is rolled into a new payday loan, an additional fee of \$30 is charged, the loan is raised to \$230, and the APR jumps to 917%.

In other words, it cost \$60 to borrow \$170 for one month.

Consumers often have difficulty repaying the entire loan when their payday arrives because it will leave them with little or no money for their living expenses. Result: The consumer pays another round of charges and fees and obtains no additional cash in return.

Collection tactics for payday loans can be very aggressive. A default on a payday loan involves a worthless check, and some state credit laws allow for triple damages when a bad check is used in a retail transaction. Lenders may also require customers to sign an “Assignment of Salary and Wages” authorizing them to go directly to the borrower’s employer to ask for the amount owed to be deducted from the borrower’s paycheck and paid to the lender.

Breaking the Payday Loan Cycle

The average payday loan customer makes 11 transactions a year – and maintains an endless sequence of debt. If you find yourself caught in the payday loan cycle, follow the steps below for relief:

- Analyze your financial situation in its entirety.
 - Set reasonable and achievable financial goals.
 - Understand your earning potential: Can you work overtime, obtain a second job or turn a hobby into income?
 - Review your expenses: Can you reduce or eliminate anything in the short or long term?
 - Review your debt: List everything, then set priorities. Because the interest rates on payday loans are well above other types of debt, treat it as a financial priority.
 - Track your spending and regularly review your budget.
- Commit yourself to not using payday loans in the future.
- If you are using payday loans because you inadvertently overdraw on your account, consider overdraft protection.
- Develop a savings plan. Three to six months’ worth of expenses in an accessible savings account is recommended, but anything is better than nothing.
- Understand the root of the problem. Are you spending beyond your means because your income is insufficient to live on, or because you’re spending more than you need to on non-necessities?

A financial education and counseling service called **BALANCESM**

is available to you as a member of Barksdale Federal Credit Union.

Their counselors can help you make the adjustments to your spending plan in order to break out of the payday loan cycle. Call **888-456-2227** or check out their website at **www.balancepro.net**.

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BFCU

Community News

We wish we had room to list all of the community events – thank you for letting us be your community partner!

3/2 BFCU sponsored Goodwill's Black Tie Bingo. This is their third-annual charitable event to raise funds for Goodwill Industries of Louisiana.

3/2 Employees raised \$1,400 for the Cenla Heart Walk.

3/7 Employees taught a class to 60 soldiers on budgeting and credit scores.

3/9 Sponsored the TL Rodes third-Annual Wrangler Run 5K and Health Walk. This event promotes wellness, teamwork, family fun and community involvement while raising funds to assist in the programs and education of elementary children.

3/9 Employees helped prepare and serve meals to the needy at the Manna House in Alexandria.

3/12 BFCU was a table sponsor for Oakdale Chamber of Commerce and participated in their annual auction.

3/13 Caddo Council On Aging's March for Meals. Support of CCOA helps to meet the needs of our neighbors over 60 who are at risk of hunger.

3/20 Attended BAFB Right Start. Employees visited with new Airmen/DOD Civilians of BAFB to tell them about accounts, services and rates at BFCU.

3/22 Sponsored the Global Strike Top 3 Golf Tournament. Door prizes were provided to help promote camaraderie and cooperation in the pursuit of the common interests of Global Strike enlisted personnel.

3/22 BFCU employees worked Oakdale Relay for Life and sold candy to help raise money for cancer research.

3/23 Employees participated in the Veteran's Affair Warrior Run. All funds from this event go to support the needs of our military at the VA Medical Center in Shreveport.

3/23 Sponsored The Rhinestone Roundup for BeauCARE.

3/26 BFCU attended Rapides Community Wide Youth Job Fair.

3/28 Title Sponsor for Community

Renewal's Major Donor Appreciation Luncheon. Community Renewal promotes community awareness in our economically challenged neighborhoods.

4/5 Sponsored American Cancer Society's Relay for Life.

4/5 BFCU Sponsored a booth at LABE Conference

4/12 BAFB Warrior Expo – Military men and women were shown our support while staff showcased the many services and benefits available to them through membership.

4/13 BFCU was present working a booth with giveaways and door prizes at Fort Polk Amazing Race.

4/15 Employees taught a Money Management Class at Oakdale Middle School.

4/20 Employees worked a booth and provided giveaways at Fort Polk Cajun Fest.

4/23 Attended a Job Fair in Oakdale for Central Louisiana Technical College.

4/25 Employees visited students at BeauCARE Childcare and spoke to students about the importance of having a savings account.

4/25 Bossier Council on Aging's 2013 Senior Style Show "Stepping Into Spring." We helped support our neighbors who are 60+ by helping support services such as information, assistance, home delivered meals, homemaker, transportation, National Family Caregiver Program, recreation and utility assistance.

4/27 Employees participated in the March of Dimes Walk.

4/28 Employees assisted with games, silent auction and much more to help raise money for Volunteers of America.

4/29 One Class At A Time Check Presentation – We are a proud sponsor of the KTBS One Class At A Time \$1,000 grant for Jana Hinderberger at Sun City Elementary.

Welcome New SEGs

Lowes Home Improvement #0428 – Shreveport

BeauCARE, Inc. – DeRidder

Hornbeck Properties, LLC – Hornbeck

Central Louisiana Poultry Club – Leesville

Beauregard Arc – DeRidder

4/30 Junior Achievement Luncheon – Promoting the community involvement of our fellow businesses to encourage children in the Shreveport-Bossier area to reach for the stars and allow them to see the love of the business community around them.

5/3 Sponsored a meal for the Wounded War Heroes Fishing Tournament. They served Bar-B-Q, jambalaya and beans.

5/3 Barksdale employees volunteered to help The Fuller Center build a home for a local veteran in need of a home of his own.

5/18 Employees donated their time and sweat for Paint Your Heart Out Shreveport! They painted two homes, mowed the yards and worked in the homeowners' flower beds to help our neighbors.



More than 30 employees volunteered to paint two homes of elderly individuals for the Paint Your Heart Out program in Shreveport.



Employees assisted with games, a silent auction and much more to help raise money for Volunteers of America.

Rates and Dates

Account	Rate	APY*
Prime Savings	0.25%	0.25%
Sp. Purpose Savings	0.25%	0.25%
Children's Savings	0.25%	0.25%
Christmas Club	1.50%	1.50%
IRA Prime Savings	0.25%	0.25%
Regular Checking	0.10%	0.10%
Plus Checking	0.20%	0.20%
High Five Checking	0.10%	0.10%

* Annual Percentage Yield.

Rates effective May 1, 2013. Rates subject to change without notice.



Federally Insured by NCUA



2701 Village Lane
Bossier City, LA 71112

318-549-8240
www.bfcu.org

Holiday Closings

Barksdale Federal Credit Union will be closed for the following holidays:

Labor Day
Sept. 2

Columbus Day
Oct. 14

Report lost or stolen Credit cards: **800-543-5073** or **727-570-4881** after hours.
Debit cards: **800-472-3272** or **973-682-2652**.

The Nominating Committee has been appointed and will submit their report by Sept. 2, 2013.

Auto Rates As Low As

1.59% APR*

For up to 36 months

2.69% APR*

For up to 78 months

No Payments for 90 Days! bfcu.org

*Annual Percentage Rate. Membership eligibility required. Barksdale Federal is offering auto loan financing rates as low as 1.59% APR up to 36 months and 2.69% APR up to 78 months on new and used [2011 and newer] vehicles. The APR on new vehicles range from 1.59% APR – 10.49% APR. Loan example, on a \$20,000 new vehicle loan at 1.59% APR you would make 36 monthly payments of \$569.28. Loan example, on a \$20,000 new vehicle loan at 2.69% APR you would make 78 monthly payments of \$279.77. Ask about rate and terms on older and used models. Vehicles already financed at Barksdale Federal Credit Union do not qualify for refinancing. The rate you pay will be determined by your credit qualifications. Not every member will qualify for the lowest rate and/or longest term. Ask a Barksdale Federal loan associate for details. Some restrictions apply. Rates are subject to change at any time. Interest will accrue during the 90 day deferral period.

Free Community Shred Day

Barksdale Federal will hold its 6th annual free community shred days:

- **Saturday, Aug. 24, 2013**, at our Eastbank Center, 1560 E. 70th Street in Shreveport from 9 a.m. – noon
- **Saturday, Oct. 5, 2013**, at our Alexandria Center, 3500 Jackson Street in Alexandria from 9 a.m. – noon

Members and non-members of the credit union are able to shred up to two trash bags of personal information. Each person will be able to watch their private information run through the shredder and be destroyed.

We will supply pastries and coffee for breakfast and an assortment of sandwiches, chips and cookies for lunch. Everyone at the event will also be able to spin a prize wheel for a chance to win a prize. Six lucky winners will be able to take home a personal shredder.

