

MEMBERSHIP MATTERS

MAKE YOUR DREAM HOME A REALITY



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Barksdale Federal Credit Union Financials

	January 2021	January 2022
Loans	\$968,433,053	\$1,030,685,508
Assets	\$1,841,914,400	\$2,002,469,659
Deposits	\$1,646,448,079	\$1,811,732,232
Reserve	\$174,122,600	\$168,853,451
Members	146,241	155,963

All financials are rounded to the nearest dollar.

For more information, center locations and hours:

Visit bfcu.org, or call 318-549-8240 or 800-647-BFCU (2328). CO-OP® shared branches can be found at co-opsharedbranching.org.

This publication does not constitute legal, accounting or other professional advice. Although it is intended to be accurate, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Websites not belonging to this organization are provided for information only. No endorsement is implied.

Tax Preparation Services at BFCU

Barksdale Federal Credit Union provides its members with year-round tax service. For over 30 years, C. Taylor has been providing tax preparation and advice to BFCU members. The services include individual, partnership and corporation returns. They also complete all state returns to better serve our military members. Speedy electronic filing ensures you receive your refund quickly. With prices below most other tax services, and BFCU members receiving a special discount, this is your best buy in income tax service.

Call **318-549-4017** to make an appointment.

Make Barksdale Federal your complete financial home. Join your fellow members who rely on the professionals at C. Taylor Tax Service. Allow them to show you how the latest changes to the tax code can benefit you.

Scholarship Winners



Emma Cate Dailey

High School: Loyola College Prep
College: University of Alabama
Major: Political Science



Machaela Wommack

High School: Trenton High School
College: Nova Southeastern University
Major: Marine Biology



Ashlyn Babers

High School: Houghton High School
College: Louisiana Tech University
Major: Kinesiology



Lyndsie Grace Snider

High School: Simpson High School
College: Louisiana Christian University
Major: Accounting



Letter from the CEO

In the past few months, Barksdale Federal was honored by winning various outstanding awards in the communities we serve. We were very excited to be voted the Best Credit Union and Mortgage Lender in Shreveport in the Shreveport Times' Best of the Best Community Choice Awards. Barksdale Federal also received the Longview News-Journal's Best of East Texas Readers' Choice Award as one of the Best Credit Unions. Barksdale Federal received Best in the Credit Union category from Best of SB Magazine's Reader's Poll. To top it off, Shreveport/Bossier residents voted online at Locals Love Us for their favorite business and they gave Barksdale Federal 1st Place for Best Credit Union, Best in Banking, and Best in Personal Loans, as well as one of the top spots for Mortgage and Real-Estate Lenders. We are honored by these awards. We truly appreciate you taking the time to rank your credit union number one!

We look forward to continued success in 2022. The future is bright for BFCU. We will continue to offer financial services that matter to our members and help you with your financial journey. Along with providing outstanding financial services, we take great satisfaction in supporting the local economy. Our locations are in your community, and our employees are your neighbors! When you manage your money at a local credit union, you keep local folks employed and ensure your money goes right back into your community.

In the fall of 2021, we expanded the credit union by opening a location in Minden, LA, to serve our Webster Parish members better. I am thrilled to update you on our continued growth in Haughton, LA. Our new Haughton Center is steadily approaching its completion at 307 Highway 3227. We will keep you updated on its



progression as it nears completion projected for the spring of 2022. It will be a pleasure to serve the Haughton community soon!

If you haven't been inside a center recently – come drop in. We would love to reconnect with you. Our employees are pleased to help and assist you in any way they can!

- Patrick Gullatt, CEO

**SAVE SMALL.
DREAM BIG.**
at your credit union™

Credit Union National Association
 AMERICA'S CREDIT UNIONS®
 youth month

#CUYouthMonth cuna.org/youthmonth

Youth Month

Dreaming big doesn't mean you need to start with big actions. The first small step is usually the hardest, but once it's taken, you can use that momentum to propel you forward. This year's National Credit Union Youth Month theme is "Save Small. Dream Big. At Your Credit Union." We want to let our young members know that their dreams are attainable – no matter how big they are.

Barksdale Federal Credit Union has the tools to help fulfill these dreams. Join us this April at your favorite BFCU location to celebrate Youth Month and enter to win some exciting prizes!

What You Should Know Before Building a Home

Beginning your home-building journey is a significant milestone! There are many things to consider before you take on building a home. Here are some tips to help make your home-building process a breeze:

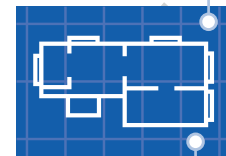
Complete a Pre-Bid Home Building Questionnaire. Have a good understanding of what you want as a finished product before meeting with your contractor. Scan the code below to complete our Pre-Bid Home Building Questionnaire.



Get Pre-Qualified. Know how much you can afford to help you choose building plans in your price range.

Get In Sync with Your Priorities. Consider your current and future lifestyle when determining the size of living and storage spaces.

Create a Budget. Look for ways to save and plan for unforeseen costs.



Choose the Right Builder. Many builders are out there, but not all are created equal. Find a licensed, reputable builder by researching their credentials, references, and past work.

Know What Type of Home You Want to Build. Decide whether you prefer to build a Custom Home, Semi-Custom Home, or a Spec Home.

Communicate with Your Builder. Establish and maintain your preferred method of communication with your contractor and lender during the construction process (i.e., cell phone, text, email).



Don't Forget the Punch. Create a Punch List to go over with your contractor before the final inspection.



Understand Your Agreement. Take the time to carefully read through the agreement you are making with your contractor.

Is a New Home Build in Your Future?

Barksdale Federal is here to help. Start the mortgage pre-approval process by visiting your favorite location, going online at bfcu.org, calling 800-647-2328 option 8, or texting 318-549-8170 to speak with one of our great Mortgage Loan Originators.

Make the Most of Your Tax Refund

If you're like most people, when tax season rolls around, you file and then wait impatiently for your refund... which you've spent before the money is even in your account. How did you spend your refund? A new TV? That great vacation you've been wanting to take?

This year, think about doing something different with the money you get back from the government. The average tax refund last

year was nearly \$3,000, which is more than just a little extra spending money. Financial advisors suggest five possibilities for how to make the most out of your tax refund. Check it out:

1. Pay down high-interest debt. With more Americans getting further into debt, many financial advisors believe it is prudent to use your tax refund to pay off as much of your high-interest debt as possible. They advise making a list of

all loans, balances, and corresponding interest rates. Start by paying off the highest interest rates first and work your way from there!

2. Start an emergency cash fund. The majority of financial advisors recommend setting up a separate account with three to six months of living expenses saved in the event of a layoff or unforeseen health problems that aren't covered by insurance. Keep this emergency account



Beware of Fake Check Scams

Here's a scenario that's already victimized hundreds of unsuspecting people: Have you ever received a letter and cashier's check claiming you've won a sweepstakes or lottery? And in order to receive your winnings, you must deposit the check and wire funds back to cover the cost of taxes and fees? Don't do it... it's a scam!

With a fake check scam, the check you receive looks legitimate. It isn't until you deposit the check and wire the funds that you discover the check was fake, making you accountable for the amount of the check, the amount wired and any insufficient funds fees. Common fake-check scams to be on the lookout for:

- **Overpayment scam:** Scammers buy merchandise that you are selling online or through a newspaper ad and claim they accidentally sent too much. They ask you to send the excess funds back to them, and later you discover the check you deposited is not legitimate. Now, you lose the money you returned to the scammer.
- **Work-at-home scam:** The scam promises easy money by "processing" checks. They instruct you to deposit the

checks and send the money back to them (the fraudster), minus a small fee. Of course, the checks are fake and will be returned as such, and you'll be responsible for covering the funds.

- **Foreign business offers:** Scammers pose as businesspeople or government officials and promise millions of dollars by asking you to invest in a partnership. They send you an advance on the millions of dollars you'll earn and ask you to send cash back for legal or other expenses. You'll learn the check was fake and will be returned as such, and you lose the funds you sent to the scammer.
- **Sudden riches:** The scammer contacts you by phone, mail, fax, or email and claims you have won a foreign lottery or sweepstakes. The scammer sends you an advance and asks you to send money to receive the remainder of your prize money. Remember, winners of real cash prizes are notified by certified mail and never have to pay to receive the winnings.

Protect yourself from becoming a victim

Fake check scams can take weeks to discover and can end up costing you big bucks.

separate from your checking and savings accounts, so as not to drain this fund for non-emergencies.

3. Invest for your retirement. If you decide to put away your refund for long-term savings, advisors recommend putting it toward your retirement by adding more to your employer's retirement program or a Traditional or Roth Individual Retirement Account (IRA) if you are unable to contribute more to your employer's program.

4. Invest for your child's college

education. After you've built up your own retirement account, you can turn your attention toward building your children's or grandchildren's college savings plans. Talk to your financial advisor about which manner best suits your situation.

5. Add to your regular mutual fund investment account. If you are already contributing the maximum amount to your retirement account, advisors recommend investing in a regular taxable mutual fund to help your money grow.

Board of Directors from left to right: Jerome DuBose, Al Oar, Dr. Ryan Jacobsen, Charlene Ringler, Margaret Carlisle, Roy Walling, and Steve Stakes.



Check out these tips to avoid becoming a victim:

- Think before you act and throw out any offer that asks you to pay for a prize or gift.
- If you're selling something, don't accept a check for more than the selling price.
- Only cash a check or deposit a money order of a close relative or someone you've known for a long time.
- If the person insists that you send funds back to them, stop the transaction immediately.

Contact us immediately if you suspect you've been scammed. You can also file a complaint on the Federal Trade Commission's website, www.ftc.gov, or call **1-877-FTC-HELP**.

Schedule your appointment today with Barksdale Federal's Investment Services by calling **318-549-4063** or visiting your favorite BFCU location.

Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. CUNA Brokerage Services, Inc., is a registered broker/dealer in all fifty states of the United States of America.

Set Your Business Up for Success

Improve Business Operations with a Barksdale Federal Visa® Business Rewards Credit Card.

Is your business still using cash, checks, or personal credit cards for everyday business expenses? One way to improve your business operations is using a business credit card. A business credit card is a smart alternative that can meet the needs of your growing business in various ways.

- Separate business from personal. Without a business credit card, you may often find yourself co-mingling personal and business finances. This setup can make separating the two expenses difficult and jeopardize your finances unnecessarily. Using a business credit card can prevent business debts from appearing on your personal credit reports.

- Establish a positive credit history for your company. Good use of credit will create a favorable credit profile for your business. It can help in securing future loans for expansion.
- Simplify business purchases. A credit card under the company name is one of the easiest ways to allow multiple people in your company to make business purchases that are easy to track. It can reduce paperwork and help promote transparency in your business.
- Make budgeting easy. Having expense information easy to access through a credit account can make it simple to categorize and add up your business costs. This kind of tracking can also help spot tax deductions.

- Get rewarded! Earn reward points on qualifying signature-based transactions.* Your points are redeemable for cash back, fuel discounts, gift cards, and more. You can also “Pay with Points” to redeem your reward points virtually anywhere, directly after purchase!

*Earn 1 point for every \$1 on qualified signature-based purchases.

LEARN MORE

To learn more about how a business credit card could help improve the way your business operates, call or text BFCU Business Services at **318-642-9674** or visit us online at **bfcu.org**.



Merchant Services Can Help Grow Your Business!

Are you looking for a cost-effective merchant services program for your business? If so, consider signing up with Paragon Payment Solutions.

Barksdale Federal partners with Paragon to bring you the best-in-class merchant services to power your payments. We'll meet or beat your current processing rates to make the offer better.*

Experience Payment Processing Designed for You:

- Industry-Experienced Local Agents
- Guaranteed Low Rates
- 24/7 Toll-Free Customer Support

- Flexible Payment Options for Terminals and Equipment
- Terminal Training and Help Desk
- Easy-to-Read Merchant Statements
- Point-of-Sale, Mobile, and Online Payments Processing
- Credit, Debit Card, ACH, and Loyalty Programs
- FREE Virtual Terminal, Hosted Payment Page, and Shopping Cart
- And More!

Get \$100 Upon Approval**

In addition, we're offering \$100 upon approval for the program. Don't miss out on this offer!

Get Started Today!

We are committed to bringing you the tools necessary to grow your business.

Contact Jay Branham, Paragon's local Payment Specialist, at 318-446-3831.

*Meet or Beat Pricing: Copy of current merchant statement required. If Paragon cannot reduce your credit card processing fees as reflected on your current merchant statement, you will receive a \$100 statement credit. Processing fees are defined as discount rates and transaction fees charged above card brand fees, including but not limited to interchange, dues, and assessments. Offer ends May 2022.

**Applied as a statement credit after the first full month of processing.

SEG Spotlight: Louisiana Home Builders Association



The Louisiana Home Builders Association is a collection of licensed builders, remodelers, and affiliates of the industry. They regularly represent the home-buying industry for state and regulatory bodies, educate the public on a wide array of topics, and serve as the chief advocates of private property rights. Recently,

they've shown a strong focus on combatting the tariffs being placed on lumber imports in an attempt to make home building more affordable. Additionally, they strive to bring industry awareness into schools, encouraging students to consider the building trades as they start to plan their future.

Visit their website at lhba.org for more information or to show financial support.

Help make housing safe and affordable with the Louisiana Home Builders Association!

Community News

We wish we had room to list all the community events – thank you for letting us be your community partner!

January

6 Louisiana Christian College Women's Softball Team in Pineville was educated on credit union benefits to help them make sound financial decisions for the future.

15 Staff planted trees donated by the credit union to help keep Bossier beautiful and enhance the beauty of our city.

19 Employees helped honor local business leaders making significant contributions to the development of the community at the Shreveport Chamber of Commerce's Annual Meeting.

20 Barksdale received an award by Brigadier General David S. Doyle for providing quality of life experiences to our military and their families as a Morale, Welfare & Recreation Sponsor.

25 The credit union was honored to recognize the City of Longview for its commitment to working through the pandemic at the Longview Chamber's Annual Meeting.

26 Staff donated to purchase clothing, toiletries, bedding and shoes for homeless veterans through the VA Health Care for Homeless Veterans Program.

28 Hornbeck Elementary and High School students were rewarded with ice cream for good behavior in the first semester.

February

1 Alexandria Center visitors were treated to a premier sampling of new cookies by one of our wonderful Select Employee Groups, the Girl Scouts of Louisiana, Pines to the Gulf.

2 CEO Patrick Gullatt accepted the Bossier Chamber's Businessman of the Year award on behalf of our membership, who trust us; our employees, who work hard every day; and our Board of Directors, who provide guidance.

8 Employees learned how healthy decisions lead to longer, happier lives from those affected by heart disease at the NWLA American Heart Association's Go Red for Women Dinner.



12 Local youth were given financial help as they work towards their college degrees through the credit union's partnership with the Shreveport-Bossier-DeSoto African American Scholarship Committee.

15 The Fort Polk Center held a blood drive to benefit Lifeshare Blood Bank and our many neighbors needing their services.

17 Staff learned of legislation effecting Louisiana military bases from Congressman Mike Johnson at the Military Affairs Council's Quarterly Luncheon.

23 Employees held a donation drive for the purchase of wipes and diapers so the items could be distributed for free to families in need by Basic Necessities, our local non-profit diaper bank.



26 Mardi Gras cheer was shared by the Barksdale Federal float at the Vernon Chamber of Commerce's annual parade in downtown Leesville.



26 Volunteers assisted in Community Litter Assessments to guide project planning for the city as they work to keep Bossier a great place to live.

March

1 The Hodge location was voted business of the month by Jackson Parish Chamber of Commerce for our support of the chamber as well as our local community.



5 Fort Polk's MWR Annual Amazing Race was enjoyed by soldiers and their families with the help of staff there to hand out door prizes and giveaways.

9 Longview Chamber's State of the Economy event shared projections on the effects of COVID on our local wage growth and job creation, helping us learn how to best serve our membership in the coming months.

10 St. Jude's Children's Hospital was presented with an employee donation at the annual Radiothon held in Alexandria.

10 Newly promoted Barksdale AFB Senior Master Sergeants were recognized at a celebration to honor their achievements.

11 Staff attended the Louisiana Association of Business Educators Annual State Convention at NSU in Natchitoches to help teach attendees about credit union services.

12 Volunteers supported runners and walkers of The ARC of Caddo-Bossier's Go for the Gold race to help enhance the inclusive educational opportunities of those who served with and without disabilities.

12 Staff attended Robinson's Rescue's Best in Sheaux, an event raising funds to educate people and provide affordable spay/neutering services to our area.

17 Employees helped participants enjoy the Barksdale Spouses Club Shamrock Shuffle as they raised funds for scholarships and teacher grants in our community.

24 Those present at the Red River Marine of Cenla's Boat and RV Show were shown how Barksdale Federal can help make dreams of owning a recreational vehicle come true!

24 The 68th Annual Meeting was held at the Airline location where it was live streamed for those unable to attend this year.

25 BFCU supported the work of the Boys & Girls Club of the Big Pines at the Odis Hills Memorial Golf Tournament in Longview.

Welcome SEGs

- Alcorn Construction of Leesville, LA
- D & T Trucking Services of Longview, TX
- D6 Enterprises of Anacoco, LA
- HH2 of Carthage of Hallsville, TX
- KC Bennett of Anacoco, LA
- Manea Remodeling and Repair of Shreveport, LA
- OP Farms of Gilmer, TX

- Patterson Group of Marshall, TX
- Pop Smoke of Leesville, LA
- Benoit CDJR of New Llano, LA
- Benoit Ford of DeRidder, LA
- Benoit Motors of Leesville, LA
- Benoit Nissan of DeRidder, LA
- The Little School Child Development Center of Shreveport, LA

- Red River Marine of Alexandria, LA
- Trejo's Blanchard of Shreveport, LA
- Disabled American Veterans (DAV), Dept. of Louisiana
- International Style Barbershop of Leesville, LA
- M and M Overhead Door Installation of DeRidder, LA

Rates and Dates:

ACCOUNT	RATE	APY*
Prime Savings	0.25%	0.25%
Sp. Purpose Savings	0.25%	0.25%
Children's Savings	0.25%	0.25%
Christmas Club	1.50%	1.50%
IRA Prime Savings	1.00%	1.00%
Regular Checking	0.10%	0.10%
Plus Checking	0.20%	0.20%
High Five Checking	0.10%	0.10%

*Annual Percentage Yield. Rates effective Nov. 5, 2021.
Rates subject to change without notice.

Holiday Closings:

- MAY 30** Memorial Day
- JUL 4** Independence Day

Report Lost or Stolen Credit Cards:

800-647-2328, option 6
After Hours: **800-543-5073** • International: **727-570-4881**
Debit Cards: **866-274-2761**



2701 Village Lane
Bossier City, LA 71112
318-549-8240 • bfcu.org



Send Money in the Moment with Zelle

What is *Zelle*? It is a fast, safe, and easy way to send money in minutes* to friends, family, and others you trust, right from the Barksdale Federal Credit Union mobile app. *Zelle* makes it easy to send money to, or receive money from, people you trust with a bank account in the U.S.

How Do I Get Zelle?

Log in to your Online Banking or Mobile App, click “*Zelle*,” and follow the steps to sign up.

Fast

Send money directly from your account to theirs – typically in minutes.

Safe

Send or receive money right from your Barksdale Federal Credit Union app.

zelle



Easy

Send money to almost anyone you know and trust using just an email address or U.S. mobile phone number.**

For more information, call us at **800-647-2328** or visit your favorite BFCU location.

Download the Barksdale Federal App:



*Transactions typically occur in minutes when the recipient's email address or U.S. mobile number is already enrolled with *Zelle*. **Must have a bank account in the U.S. to use *Zelle*. Must be 16 years of age or older. Higher limits are available on approval. *Zelle* and the *Zelle* related marks are wholly owned by Early Warning Services, LLC, and are used herein under license.