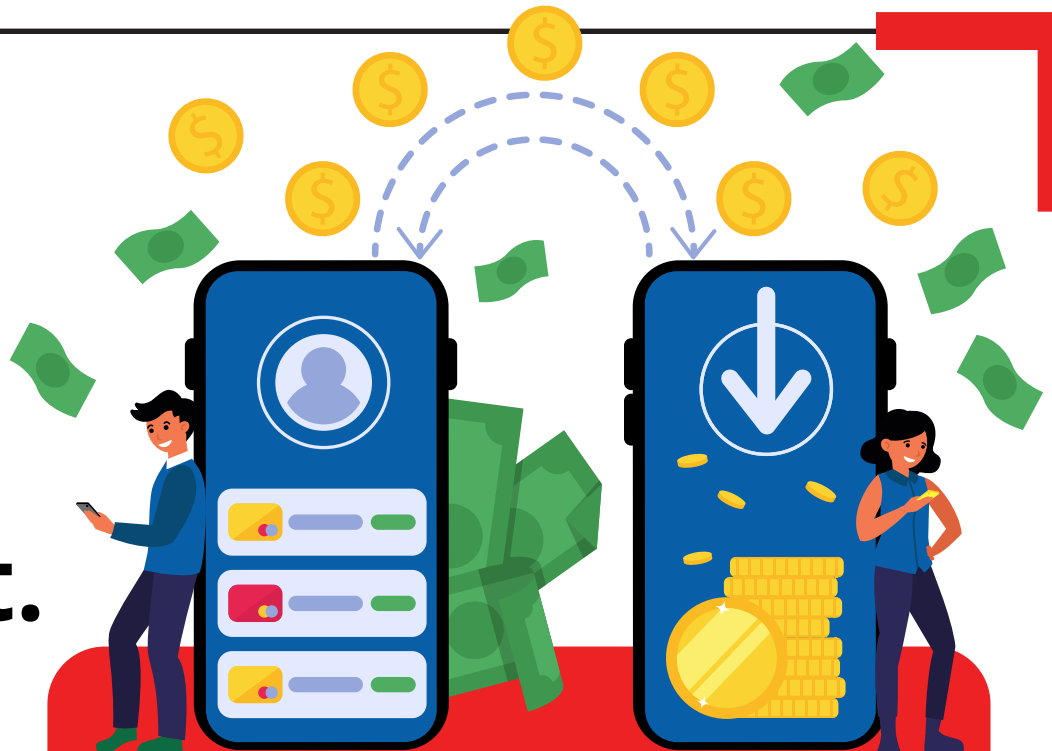


MEMBERSHIP MATTERS

**Send
money
in the
moment.**



Enroll with Zelle[®] today.

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Barksdale Federal Credit Union Financials

	October 2021	October 2022
Loans	\$1,010,722,233	\$1,213,152,474
Assets	\$2,008,108,896	\$2,122,444,480
Deposits	\$1,806,049,889	\$1,977,936,575
Reserve	\$178,182,335	\$118,388,022
Members	154,112	163,300

All financials are rounded to the nearest dollar.

For more information, center
locations and hours:

Visit bfcu.org, or call 318-549-8240 or
800-647-BFCU (2328). CO-OP® shared branches can
be found at co-opsharedbranching.org.

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Income Tax Service at BFCU

Barksdale Federal Credit Union provides its members with a year-round tax service. For over 30 years, C. Taylor Tax Service has been providing tax preparation and advice to BFCU members. These services include individual, partnership, and corporation returns. They also complete all state returns to better serve our military members. Speedy electronic filing ensures you receive your refund quickly. With prices below that of most other tax services, and BFCU members receiving a special discount, this is your best buy in income tax service.

Call **318-549-4017** to make an appointment.

Make Barksdale Federal your complete financial home. Join your fellow members who rely on the professionals at C. Taylor Tax Service. Allow them to show you how the latest changes to the tax code can benefit you.

It's Scholarship Application Time

Barksdale Federal Credit Union will be offering scholarships to graduating seniors attending college in the fall of 2023. Scholarship applications with rules and eligibility are available on our website and in centers. Barksdale Federal will award four \$1,500 scholarships for college-bound BFCU members. Odds of winning depend on the number of eligible entries received. Scholarship contest winners will be selected by the BFCU scholarship committee. Applications must be postmarked no later than Friday, February 3, 2023.

Send Money in the Moment With Zelle®

What is Zelle®? It is a fast, safe, and easy way to send money in minutes* to friends, family, and others you trust, right from the Barksdale Federal Credit Union mobile app. Zelle® makes it easy to send money to, or receive money from, people you trust with a bank account in the U.S.

How Do I Get Zelle®?

Log in to your Online Banking or Mobile App, click "Zelle®," and follow the steps to sign up.



Letter from the CEO

Smishing – the Latest Texting Scam

First, there was phishing – a fraudulent solicitation of your personal information via websites and online shopping. Now, consumers need to be aware of “smishing” – scammers latest way to attempt to steal your private information.

Also known as SMS phishing, smishing is a way for fraudsters to get your personal information via text messaging. Smishing scam messages appear to be from a financial institution – maybe your own, but not necessarily – and often include a link or phone number for you to click or call.

As companies have begun using two-factor authentication, where a verification code is sent to an email or phone number provided, consumers are more accustomed to receiving codes in text messages, making people less likely to doubt a seemingly random text message.

Feeling funny about a text? Be on the lookout for these signs, according to simpletexting.com:

- **Unusually long numbers:** Most legitimate marketing text messages are sent from a six-digit code; a text-enabled, 10-digit toll-free number; or a business's ten-digit landline (you can Google™ this

to verify). If you receive a text from an unidentified 11-digit number, even if they identify themselves as a company you work with, be aware this could signal a scam.

- **Random “family emergency” texts:**

Scammers try to use a sense of urgency to get you to act quickly. (“Your [family member] who lives in ____ or is traveling in ____ has run into some trouble. They’re in need of financial help, and a money transfer is the only way you can help them!”) While these messages may sound frightening and urgent, take a moment to pause and think logically – ask questions and attempt to verify the person’s identity, or reach out to another family member or friend to verify the story.

- **Refund scams:** Text messages claim money is owed to you. This scam is an attempt to secure your account information and steal from you.

- **Reactivation scams:** These texts may appear to come from a place of concern, claiming, “Your (debit card, credit card) has been compromised. Your account has been deactivated for your protection. Text XXXXXX to reactivate your account.” Do not reply to these messages – go right

to your accounts in question and check them yourself.

- **Claims that you’ve “won a prize!”:**

If you ever receive a text message like this from an unverified phone number, believe it’s too good to be true. Don’t click on any hyperlinks in the text, respond in any way or call a phone number. If you didn’t enter to win anything recently, you can’t have won (the world doesn’t work that way).

Research the company they are claiming to be via website, phone, or social media.

If your gut tells you something is off, go with it. Slow down and think about the text message you’re reading and the likelihood of its contents. Never click links, reply to texts, or call phone numbers in these texts. Instead, go to the source they are claiming to be and contact them directly. If you think you may have been scammed, you can file a complaint on the Federal Trade Commission’s website, ftc.gov, or call 1-877-FTC-HELP.

- Patrick Gullatt, CEO

Fast. Send money directly from your account to theirs – typically in minutes.*

Safe. Send or receive money right from your Barksdale Federal Credit Union app.

Easy. Send money to almost anyone you know and trust using just an email address or U.S. mobile phone number.**

For more information, call us at 800-647-2328 or visit your favorite BFCU location.

zelle®

Download the Barksdale Federal App:



*Transactions typically occur in minutes when the recipient’s email address or U.S. mobile number is already enrolled with Zelle®. **Must have a bank account in the U.S. to use Zelle®. Zelle® and the Zelle®-related marks are wholly owned by Early Warning Services, LLC, and are used herein under license.

DIG YOURSELF OUT OF DEBT BY CONSOLIDATING



*Student loans, credit card bills, medical bills – there are so many financial demands, and the weight of them all can seem overwhelming! How do you find relief?
One option is a consolidation loan.*

What is a consolidation loan?

It's a type of personal loan that allows you to combine two or more of your debts into a single, larger debt.

What are the benefits?

- **Simplify your bill payments.** There's peace of mind knowing only one bill will be due each month.
- **Lower your interest rate.** The goal with consolidation is to trade the high interest rate you're currently paying for a lower rate with the new loan. According to bankrate.com, rates vary depending on your credit score, the loan amount, and term length, but a consolidation loan is likely to get you a lower rate than you pay on your credit card.
- **Create a clear path to payoff.** You'll have a fixed interest rate for a set amount of time with a certain amount due each month, which allows you to easily see your progress.
- **Improve your credit score.** Although opening a consolidation loan may lower your score initially, due to the credit inquiry, your score may gradually improve if the setup of the new loan helps you make on-time payments.

What are the drawbacks?

- **New debt.** While a consolidation loan can help you pay off your current debts, it's important that you consider lifestyle changes so that you don't take on new debt. Avoid overspending and be sure to set aside money for emergencies. Create and stick to a budget,

and take advantage of any financial education resources offered by your financial institution.

- **Fees.** These could include fees for loan origination, closing, balance transfer, early repayment, and annual fees. Before you take out a consolidation loan, be sure to ask about fees, and make sure the cost is worth the benefit to you in the long run.

What's another option?

An alternative to a consolidation loan is a balance transfer to a low-rate credit card. This option works well if you think you can pay off your transferred balances during the introductory promotional period.

How can Barksdale Federal help?

We offer a low-rate debt consolidation loan and a credit card with a low introductory rate. Financial education resources about saving and budgeting are available on our website, and our loan officers are available to meet with you or talk over the phone about all the benefits we offer. Take the first step toward digging yourself out of debt by making an appointment. For more information, visit **bfcu.org**, call **1-800-647-2328**, or stop by a center today!

Sources:

<https://www.bankrate.com/finance/debt/pros-and-cons-of-debt-consolidation/>
<https://www.nerdwallet.com/personal-loans/debt-consolidation-loans>

Four Pitfalls to Avoid With Kids

There are no rules.

That's important to remember when teaching children about money. Of course, all parents will approach financial education differently, and no one should feel pressure to cover all the "right" lessons.

That said, if the open-ended approach feels like too much freedom, a good way to start is to teach by doing – or not doing.

Here are four money behaviors that can send the wrong money message to kids:

Instant gratification is always okay.

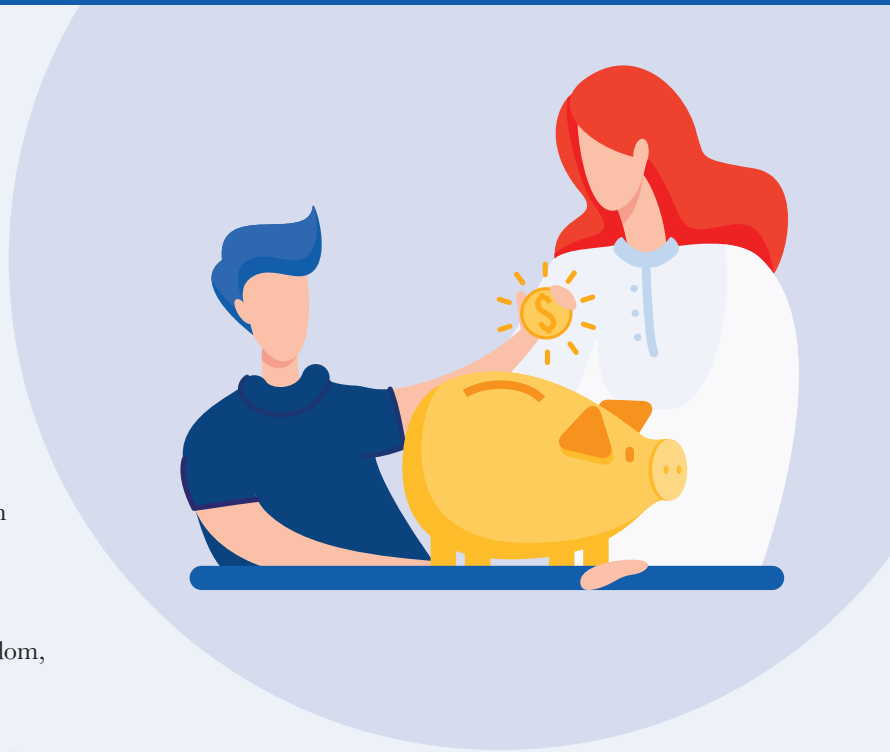
Impulse buys aren't evil (sometimes that salted caramel latte is needed while out running errands!). But if done in excess, kids might get the wrong idea. Don't let children think it's okay to spend their cash on whatever's in front of them at any moment.

To help kids understand why they can't have everything they want, explain that money is limited. For example, if they ask for something immediately, tell them that you won't have enough money for something else later. By making them choose, they'll learn to prioritize.

Tell them, "We can't afford it."

Even if you can't afford to buy an item, experts caution against using that phrase as a substitute for saying "no." Be honest with children. Let them know you aren't buying that new bicycle because they have one at home that's less than a year old.

Saying, "No, we're saving for a trip to the zoo next month," is a great way to let them know that planning, budgeting, and saving are important.



No cash? Just charge it.

Using a credit card for a purchase is easy – too easy. If children don't understand the concept of credit, cards may look like magic money. Pay attention to how quickly you whip out the plastic and explain the importance of paying off credit card bills every month.

Talking about money is for adults only.

Omitting young ones from financial conversations forces them to figure out the concepts on their own. Kids as young as two years old can be given cash to hand over to the cashier when grocery shopping. This will help them understand that you can buy goods in exchange for money.

When they get a little older, try including your kids in conversations about budgets and bills. They'll become more comfortable talking about money, which may help them manage their own when they get older. Also, seeing how money works will help them understand that there's not an endless supply of it.

Kids learn by observing. They're always watching – ready to mimic mom and dad. Just like kids pick up language and values at home, they also pick up money habits. The best practice is to lead by example.

LEARN MORE

Barksdale Federal Credit Union offers financial products for children of all ages, which include the Barksdale Buddies savings account, the My Money savings account, Student Checking, and more! For more information, visit bfcu.org, or stop by your nearest BFCU location to visit with a Financial Service Representative today!



What You Should Know Before Building a Home

Beginning your home-building journey is a significant milestone! Building a home is one of the most exciting and rewarding things that you can do. It can also be very stressful and financially painful. There are many things to consider before you take on building a home. Here are some tips to help make your home-building process a breeze:

Complete a Pre-Bid Home Building Questionnaire. Have a good understanding of what you want as a finished product before meeting with your contractor. Scan the code below to complete our Pre-Bid Home Building Questionnaire.



Get Pre-Qualified. Know how much you can afford to help you choose building plans in your price range.

Get In Sync With Your Priorities. Consider your current and future lifestyle when determining the size of living and storage spaces.



Create a Budget. Look for ways to save and plan for unforeseen costs.



Choose the Right Builder. Many builders are out there, but not all are created equal. Find a licensed, reputable builder by researching their credentials, references, and past work.

Know What Type of Home You Want to Build. Decide whether you prefer to build a Custom Home, Semi-Custom Home, or a Spec Home.

Communicate With Your Builder. Establish and maintain your preferred method of communication with your contractor and lender during the construction process (i.e., cell phone, text, email).



Don't Forget the Punch. Create a Punch List to go over with your contractor before the final inspection.



Understand Your Agreement. Take the time to carefully read through the agreement you are making with your contractor.

Is a New Home Build in Your Future?

Barksdale Federal is here to help. Start the mortgage pre-approval process by visiting your favorite location, going online at bfcu.org, calling 800-647-2328 option 8, or texting 318-549-8170 to speak with one of our great Mortgage Loan Originators.

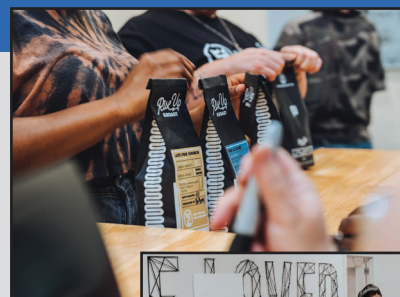
SEG Spotlight: The Hub

The Hub Ministry is a non-profit organization in Shreveport, LA, serving members of the community experiencing poverty, homelessness, sexual exploitation and sex trafficking, through two ministries, The Lovewell Center and Purchased: Not for Sale. This year, they launched a new social program, Rise Up & Roast, which employs women who are survivors of sex trafficking

or experiencing poverty with dignified employment.

If you'd like to learn more about The Hub, you can find stories and highlights on their social media and learn all about their work on their website, thehubministry.com.

Instagram and Facebook – @thehubministry



Community News

We wish we had room to list all the community events – thank you for letting us be your community partner!

October

7 Supporting the Longview Chamber, BFCU employees provided snacks and refreshments at the annual golf tournament.

14 BFCU celebrated its namesake by grilling burgers for the Annual Celebrate Barksdale Picnic for the airmen and their families.



14 To show our support as a Partner in Education, cups and rally towels were distributed at Leesville High School's Blackout Game.

16 To honor the AMVETS of Alexandria's Military Appreciation Day, BFCU served ice cream to show our appreciation for their sacrifices.

20 Employees attended the Torch Awards to support the funding of the Better Business Bureau's scholarships for local students majoring in business.

27 BFCU hit it out of the park with a baseball-themed booth at the Bossier Benefits Fair. Participants received a goody bag, and one lucky winner won a fabulous outdoor gift set.

27 BFCU provided giveaways and a prize drawing for over 2,000 attendees as they perused the various booths and resources at the 12th annual Senior Day Expo.

29 Members appreciated the ease and convenience of the first annual Shred Day at our Skyline Center.

31 BFCU participated in several Trunk or Treat activities across Louisiana to provide a safe Halloween experience.

November

2 BFCU continues to grow its roots and reach in the Longview community, as we learned about what's going on in Longview at the Longview State of the City Luncheon.

7 Attendees of the Louisiana Association of Chamber of Commerce Executives collected goodie bags and resources at the BFCU vendor booth hosted at the Hilton Downtown.

8 BFCU supported the Louisiana State Troopers by sponsoring a refreshment booth at the annual Shoot for the Blue tournament.

9 Community leaders known for professional excellence, community service, and actively helping women in our region were honored at the Annual Athena Awards.

10 Individuals from varying backgrounds representing Shreveport and Bossier gathered to pray over our communities at the 2022 Shreveport Bossier Mayor's Prayer Breakfast.

12 BFCU celebrated our military by attending the local Marine Corps Birthday Ball.

16 Employees donated to the CenLa Food Bank Adopt a Senior Program that provides meals to local senior citizens.

17 BFCU employees attended the Disabled American Vets Winter Conference held in Kenner to show our appreciation for all they have done.

20 Every Warrior Network provided a Thanksgiving meal for active-duty military members celebrating away from family this year.

30 BFCU employees donated to the Marine Corps' Toys for Tots program, which provides toys to local children that are less fortunate.

December

2 Employees attended Ft. Polk's Snowflake Festival by handing out candy to soldiers and their families to show our support.

5 The Boys and Girls Club continues to serve the students of the Jonesboro Hodge communities thanks to the financial support of donors like BFCU.

7 BFCU helped our educators through the One Class at a Time scholarship by helping Monica Ardoin, a local teacher at Caddo Middle Magnet, design a more creative learning environment for her students.

8 Employees served a delicious meal from a local favorite Italian restaurant, Monjunis, to the residents of the Independence Lodge.

9 As a proud supporter of the CASA program, BFCU presented a donation for their continued efforts to create a sense of normalcy and safety for children in the foster care system.

14 BFCU sponsored the Annual Minden Holiday Classic Basketball Team.



16 Employees donated funds and kind words to provide Christmas care packages and postcards to the residents of the local Veterans Home.

17 BFCU employees participated in the Wreaths Across America program in Leesville, in which they assisted with the laying of wreaths on veterans' gravesites.

19 Children of Providence House will enjoy some Christmas cheer thanks to the generosity of BFCU's employees and members.

Welcome SEGs

- LBK Luxury Pools of Marshall of Marshall, TX
- Kingdom Expansion of Westlake, LA
- Freedom Restoration of DeRidder, LA
- JB and P Enterprise of Anacoco, LA
- Live Oak Church of God in Christ of Bon Weir, TX
- Canfor Southern Pine of DeRidder, LA
- CB Restaurants of San Antonio, TX

- Glenn Williams and Associates of San Antonio, TX
- High Point Church of Leesville, LA
- Kids Company of Bossier, LA
- LLC of Austin, TX
- Sacolo of San Antonio, TX
- Simpson and Williams of San Antonio, TX
- The Blue Cow Creamery of Shreveport, LA
- Daldap Trading of Conway, AR

- Leon's Propane of DeRidder, LA
- Mending Hearts with Jesus of Shreveport, LA
- Peterson Beefmaster Farms of Scott, AR
- Sweet P's Treats and Eats of Shreveport, LA
- Tuttle Family Properties of Many, LA
- Wild Ones of DeRidder, LA

Rates and Dates:

ACCOUNT	RATE	APY*
Prime Savings	0.25%	0.25%
Sp. Purpose Savings	0.25%	0.25%
Children's Savings	0.25%	0.25%
Christmas Club	3.00%	3.00%
IRA Prime Savings	2.75%	2.78%
Regular Checking	0.10%	0.10%
Plus Checking	0.20%	0.20%
High Five Checking	0.10%	0.10%

*Annual Percentage Yield. Rates effective December 1, 2022.
Rates subject to change without notice.

Holiday Closings:

JAN
16

Martin Luther King Jr. Day

FEB
20

Presidents Day

Save the Date:

MAR
30

Save the date for our Annual Meeting! More details to come.

Report Lost or Stolen Credit Cards:

800-647-2328, option 6

After Hours: 800-543-5073 • International: 727-570-4881

Debit Cards: 866-274-2761

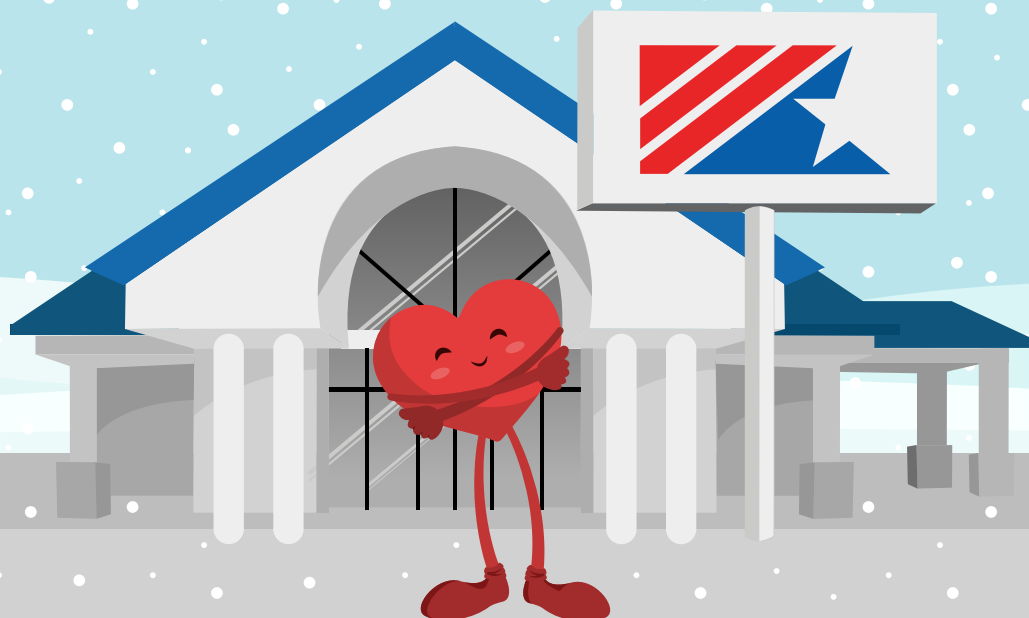


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