

MEMBERSHIP MATTERS

COME ONE, COME ALL TO BFCU'S
CARNIVAL!



3 | Certificate Account Special

3 | Letter from the CEO

4 | Business Services

5 | Director's Corner

6 | Budgeting for Beginners

7 | Community News

INSIDE THIS ISSUE

3 | Certificate Account Special

3 | Letter from the CEO

4 | Business Services

5 | Director's Corner

6 | Budgeting for Beginners

7 | Community News

Barksdale Federal Credit Union Financials

	May 2022	May 2023
Loans	\$1,074,474,656	\$1,273,410,556
Assets	\$2,044,933,728	\$2,158,176,915
Deposits	\$1,877,271,745	\$1,993,442,012
Reserve	\$144,025,266	\$138,067,269
Members	158,841	169,829

All financials are rounded to the nearest dollar.

For more information, center locations and hours:

Visit bfcu.org, or call 318-549-8240 or 800-647-BFCU (2328). CO-OP® shared branches can be found at co-opsharedbranching.org.

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Youth Month Winners





Letter from the CEO

Facebook Scams 101

Have you ever seen a post in your Facebook feed that just seemed... sketchy?

That was your internal scam sense telling you to keep scrolling. Overall, Facebook is a secure place to share information and interact with friends, but at 2.912 billion daily active users, it's also fertile ground for fraudsters looking for an easy target.

So how do you separate scams from legit posts? Be on alert for these common cons:

Profile cloning

Scammers are becoming more sophisticated all the time. They know their victims aren't likely to respond to correspondence from a suspicious or unknown source.

But with profile cloning, a fraudster creates a look-alike Facebook profile for someone you know and starts sending messages to his or

her friends (i.e., you). Typically, the scam will be a bogus offer, promising easy money in exchange for personal info.

Malicious messaging

Be careful of messages saying you were mentioned in a comment by a friend. If they require you to click a link to see the comment, avoid it!

This is a classic phishing scam. Once you click the link, you will automatically download a Trojan horse that infects your browser and steals your Facebook login credentials.

Once the hackers invade your computer, they can change your profile settings, take your personal info, and spread more nasty links to your Facebook friends.

Support scam

Many businesses now offer customer support



through social media. Never missing an opportunity to swindle people, scammers have started targeting this trend.

To differentiate a real page from a fake one, visit the company's official website and click their Facebook icon. If you're directed to a secure page, you're safe.

However, if you're still unsure, just call or email the company instead.

– Patrick Gullatt, CEO

Certificate Account Special

Watch your money grow! Barksdale Federal Credit Union is offering 5.00% APY* for 10 months, with a minimum opening deposit of \$1,000.

**Annual Percentage Yield. Membership eligibility and account opening are required. Barksdale Federal Credit Union is offering a 5.00% APY certificate account for 10 months. The certificate account special has a \$1,000 minimum opening deposit. Dividends are compounded daily and credited monthly. APY assumes dividends remain on deposit until the maturity date. A penalty will be imposed for early withdrawal. Upon maturity, this certificate will roll to your prime savings account and the certificate account will be closed. The promotional period is a limited-time offer. APY is accurate as of May 4, 2023. Rates are subject to change at any time. Offer may be canceled or withdrawn at any time. Federally Insured by NCUA.*



BUSINESS SERVICES

Improve Business Operations with a Barksdale Federal Visa Business Rewards Credit Card



Is your business still using cash, checks, or personal credit cards for everyday business expenses? One way to improve your business operations is using a business credit card. A business credit card is a smart alternative that can meet the needs of your growing business in various ways.

- Separate business from personal. Without a business credit card, you may often find yourself co-mingling personal and business finances. This setup can make separating the two expenses difficult and jeopardize your finances unnecessarily. Using a business credit card can prevent business debts from appearing on your personal credit reports.
- Establish a positive credit history for your company. Good use of credit will create a favorable credit profile for your business. It can help in securing future loans for expansion.
- Simplify business purchases. A credit card under the company name is one of the easiest ways to allow multiple people in your company to make business purchases that are easy to track. It can reduce paperwork and help promote transparency in your business.
- Make budgeting easy. Having expense information easy to access through a credit account can make it simple to categorize and add up your business costs. This kind of tracking can also help spot tax deductions.

- Get rewarded! Earn reward points on qualifying signature-based transactions.* Your points are redeemable for cash back, fuel discounts, gift cards, and more. You can also Pay With Points to redeem your reward points virtually anywhere, directly after purchase!

Not all credit cards are alike! You will be pleasantly surprised with the rates and perks that come with a Barksdale Federal Visa® Business Rewards Credit Card or Secured credit card.

Visa Business Rewards

Our Visa Business Rewards** credit card may be perfect for your business needs. With a credit limit anywhere from \$5,000 to \$50,000, this card can be a good fit for your business.

Visa® Business Rewards – Secured

Our Visa® Business Rewards Secured credit card is perfect for businesses seeking a lower interest rate and credit limit. This card starts with a credit limit of just \$500, making it perfect for a small business.

To apply or learn more about how a business credit card could help improve the way your business operates, call or text BFCU Business Services at **318-642-9674** or visit us online at **bfcu.org**.

*Earn 1 point for every \$1 on qualified signature-based purchases. **Eligibility for Visa Business Rewards or Visa Business Rewards Secured credit card is determined by your credit information. All products are subject to credit approval. A business account with BFCU is also required.

Making the Shift to Digital

At Barksdale Federal, we pride ourselves on keeping our members well-informed on the latest financial scams, money-saving tips, new products, services, promotions, and general happenings, which we accomplish through our quarterly print newsletter. However, we discovered room for improvement in increasing the speed at which we inform our members. Our solution? We're transitioning to a monthly digital newsletter! We will publish our final print issue in October, and then all following newsletters will be accessible via email and on our website.

Our digital newsletter will not only offer access to timely information, it will also be more interactive. With just a click, members can be redirected to the relevant pages on our website, even forms, streamlining the process and getting our members to the information they want when they want it.

Serving our membership has always been our top priority; this transition is a testament to that commitment. Our shift towards a more digital future is in the best interests of the credit union and our membership and will help us become a more effective financial partner for our members.

Board of Directors from left to right:
Jerome DuBose, Al Oar,
Dr. Ryan Jacobsen, Margaret Carlisle,
Steve Stakes, Roy Walling, and Leslie Navarro.



A College Student's Checklist for Managing Money



Whether you're considering attending college or already know what career path you want to follow, entering adulthood can be expensive. If you're planning on post-secondary education, you may be thinking about how you'll pay for your college tuition and living expenses. It's important to know how to create a budget, manage your money, and make the most of the financial resources available to you during your college years. Here's a checklist to help you manage your finances.

Think ahead

It pays to look at the big picture so you understand the total costs before you commit to a school. Try these tips:

- Research the costs. Compare the costs of private, public, in-state, and out-of-state schools so you can plan for tuition and other expenses.
- Apply for financial aid. Visit studentaid.gov to learn more about the types of financial aid available and how to apply if you're eligible.
- Seek out potential scholarships you might be eligible for at each school.
- Learn about student loans. Find out how much you may need to borrow and the loan options available to you.

Spend smart

Rent, groceries, and weekend festivities can add up quickly when you're on a tight budget. Try these tips:

- Save money on housing. Compare options for living on campus and off campus. You might consider commuting from home as a practical way to save money.
- Set a budget for personal expenses. Review your monthly income and expenses, and create a budget to avoid overspending.
- Use online tools and mobile apps to help you stay on track. Check out Barksdale Federal's mobile app.

Borrow wisely

Using a credit card during college can help you build credit – but only if you manage it wisely. Try these tips:

- Use credit cards responsibly. Only charge what you can afford to spend each month.
- Check your credit report to monitor for fraudulent activity and errors.

Start saving now

Saving small amounts of money now can help you prepare for what's next, whether you're thinking about traveling, attending grad school, or buying your first car or home. Try these tips:

- Open a savings account with Barksdale Federal to start building your savings today.
- Set up automatic transfers or direct deposit to save a portion of each paycheck.

As you explore what your future could be, Barksdale Federal Credit Union is here to help you with student loans, online banking, and savings programs to help you reach your goals. Visit bfcu.org or stop by your favorite BFCU location to learn more.

Scan the QR code for a digital copy of our College Bound brochure for BFCU products to help navigate college life.



BUDGETING FOR BEGINNERS:

*How to Create a Budget
(and Stick to It)*

Exercising financial responsibility can mean the difference between maintaining a good credit score and falling into an endless cycle of debt. Spending (and saving) your money responsibly begins by creating and sticking to a budget, regardless of your current income. Unfortunately, many people don't know what steps to take in creating a budget.

Begin by Analyzing Spending

The first step to creating a budget is looking at your current spending habits compared to the money you're bringing in. The best way to do this is to print out your previous months' credit card and bank statements, then categorize your spending. This will give you an idea of how much you spend on rent/mortgage, utilities, phone, cable, entertainment, and other common expenses each month. You might be surprised by some of the numbers.

Separate Necessities and Luxuries

Next, it's time to see where you may reasonably cut back on your spending. A good way to do this is to separate your monthly expenses into necessities and luxuries. Anything that isn't a basic necessity falls into the category of a luxury (this includes your unlimited cell phone data plan and that 500-channel cable TV package). Necessities typically include:

1. rent/mortgage
2. utilities
3. groceries
4. car/insurance/fuel
5. credit card/loan payments

Shop Around for Better Prices

Of course, reducing your spending doesn't have to mean making huge sacrifices. Not ready to give up your 500-channel cable TV package? Consider calling your cable provider and asking if you can get a better rate, or get a quote from a competing cable service; chances are, you can knock some money off your monthly payment without having to sacrifice your favorite TV shows. The same goes for other services that don't have a fixed price; see about shopping around for a lower car insurance rate, or begin clipping coupons to save on your weekly grocery visits.

Give Yourself a Cash Allowance

One of the most common areas where people overspend is in their day-to-day purchases, such as that morning cup of coffee or those spontaneous shopping sprees. You can better control your personal spending by giving yourself a weekly cash allowance.

At the beginning of each week, withdraw your set spending amount from your ATM. Then, use that cash throughout the week to make your personal purchases. When you pay in cash rather than with a credit/bank card, you'll be more conscious of the money you're spending and will make wiser decisions.

Set Up Automatic Transfers

If you're looking to build up your savings or retirement account, make it effortless by setting up automatic scheduled transfers from your checking account. For example, you may set up a transfer of \$50 from your checking to your savings account every two weeks. It may not seem like much, but that'll add up to an extra \$1,200 in your savings account over the course of a year. Because the transfer is made automatically, you don't even get the chance to miss the money.

Build an Emergency Fund

Finally, with the extra cash you have on hand each month, spend and save wisely. If you have high-interest debts to pay off, work on those. However, you should also try to set up an emergency fund with at least three months' worth of money.

By following these budget planning tips, you'll be well on your way to a better financial future.

Barksdale Federal offers free financial education programs, professional assistance, and support

through BALANCE. Contact BALANCE at **888-456-2227** or visit **bfcu.org** for more details.



SEG Spotlight: Wounded War Heroes

Wounded War Heroes (WWH) is a 501(c)(3) nonprofit founded in 2009 which focuses its efforts on serving over 325 Veterans which includes wounded active military service members, injured and disabled veterans, and their families who have served in a combat theater and who have received a Purple Heart and/or a VA disability rating of fifty percent (50%)

or greater. Their motto is "Putting Heroes Back In The Outdoors" which is accomplished through four major events hosted by WWH, sponsor-held events and donations of fishing or hunting trips, vacations, gently used gear or equipment or monetary donations. Please take a look at our website at www.woundedwarheroes.org for more information.



Community News

We wish we had room to list all the community events – thank you for letting us be your community partner!

April

1 Longview staff showed their love for the community by participating in the Love Longview citywide beautification effort.

8 Employees from our central Louisiana locations picked up trash in their local communities as part of Louisiana's Love the Boot campaign.

11 BFCU employees attended the Bass Life Banquet in support of local youth fishing.

12 Texas staff had a little fun in their spare time, as they participated in the JA Bowlathon, raising money for educational programs.

14 As part of the Month of the Military Child, children of Barksdale Air Force Base were celebrated with a parade and bags of goodies from local vendors.

15 The Leesville Center held a Shred Day and Blood Drive in an effort to protect identities and save lives.

22 Our much-anticipated NOLA Shred Day hit record participation as members of the community brought their confidential documents to the free shred event.



29 Staff put their croquet skills to the test during the Bob Griffin Croquet Classic, a fundraiser for the Adult Renewal Academy (ARA). ARA is a free holistic educational program for adults in the Friendship House neighborhoods, providing them with opportunities to improve their lives and the lives of their families.

May

6 BFCU participated in the Leesville VFW# 3106 Child Safety Day, handing out bags and resources to help keep children safe.

9 The credit union showed their appreciation for teachers with meals and monetary donations to local schools in Louisiana, Arkansas, and Texas.

11 BFCU honored exceptional individuals at the Salute to Community Heroes Breakfast. From military to healthcare and everything in between, heroes in their industries were nominated and celebrated for their contributions.

11 Employees supported Evergreen Life Services at their annual Celebrity Waiter Dinner. With the help of the proceeds raised from this event, Evergreen provides for and champions individuals with disabilities.

12 Our Blanchard Center celebrated mothers with a rose as they stopped by for Mother's Day weekend.

13 Employees worked diligently to paint two well-deserving senior citizens' homes for Shreveport's annual Paint Your Heart Out event.



20 Helping local kids make a safe splash this summer, BFCU provided free life jackets as part of our annual Life Jacket Giveaway.

22 BFCU sponsored the Do Good Golf Tournament, supporting the Bicycle Bunch and providing bicycles for elementary school kids.

24 Participating in the United Way Day of Caring, BFCU staff were able to pack hundreds of essentials bags for individuals who may find themselves in need.

June

5 Supporting the Louisiana Special Olympics, employees exercised their athletic abilities at the 16th Annual Special Olympics Golf Tournament.

12 Employees helped students of the Jumpstart program at BPSTIL start the day off right, by raising funds to provide breakfast for this summer's 100 participants.

13 BFCU attended Ft. Polk's Redesignation Ceremony, renaming the post Ft. Johnson in honor of Sgt. William Henry Johnson and all the soldiers who have trained at Ft. Johnson and called it home.

14 In true patriotic form, BFCU distributed free flags and flag lapel pins to the community in honor of Flag Day.

14 Employees donated funds to purchase fans for the local Council on Aging program to provide a much-needed cool breeze for our elderly.

16 The Great Texas Balloon Race brought smiles for miles, and the Longview employees helped capture them by assisting with the photo booth.

22 BFCU honored the many accomplishments of the local nominees and winners of this year's Minority Business Opportunity Awards.



28 BFCU supported the Ashley County Health Foundation as a sponsor of their annual gala.

29 Raising money and awareness for the American Heart Association, BFCU employees across Louisiana participated in the 2023 Heart Walk.

17 BFCU was honored with the presentation of a plaque for our continued outstanding support and service to the Department of Louisiana Disabled American Veterans.



Welcome SEGs

- Disabled American Veteran's Auxiliary Unit 20 of Anacoco, LA
- Songs of Survivors of Baton Rouge, LA
- Bright Ways of Burkeville, TX
- DCG Practitioner of Leesville, LA
- Deep Roots Preschool of Greenbrier, AR
- Kisatchie Bray Union Lodge 208 of Leesville, LA
- Rapides Parish Cattlemen's Association of Alexandria, LA
- Searcy County Economic Development Corporation
- Ronald McDonald House Charities – Arkansas
- Salt of the Earth Light of the World of Malvern, AR
- Taylor Made Health and Wellness of Marshall, AR
- Underwood Farms of Hinston, LA
- Veterans of Foreign Wars Post 3106 of Leesville, LA
- Veterans of Foreign Wars 5th District of Anacoco, LA

Rates and Dates:

ACCOUNT	RATE	APY*
Prime Savings	0.25%	0.25%
Sp. Purpose Savings	0.25%	0.25%
Children's Savings	0.25%	0.25%
Christmas Club	3.00%	3.00%
IRA Prime Savings	4.00%	4.07%
Regular Checking	0.10%	0.10%
Plus Checking	0.20%	0.20%
High Five Checking	0.10%	0.10%

*Annual Percentage Yield. Rates effective May 4, 2023.
Rates subject to change without notice.

Holiday Closings:

SEPT 4 Labor Day

Nomination Message:

The Nominating Committee has been appointed and will submit their report by September 1, 2023.

Report Lost or Stolen Credit Cards:

800-647-2328, option 6

After Hours: 800-543-5073 • International: 727-570-4881

Debit Cards: 866-274-2761



**Barksdale Federal
Credit Union™**
Your Financial Partner for Life™

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Bossier City, LA 71112
318-549-8240 • bfcu.org

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COME ONE, COME ALL TO BFCU'S
CARNIVAL!

**GREAT AUTO
LOANS!**



**2021 AND
NEWER VEHICLES**

**NO PAYMENTS
FOR 90 DAYS***

**A CHANCE TO WIN A
\$1,000 GAS
CARD****

Call 800-647-2328 or apply online at bfcu.org to get pre-approved!

*BARKSDALE FEDERAL CREDIT UNION IS OFFERING FINANCING ON NEW AND NEWER USED (2021 AND NEWER) VEHICLES. MEMBERSHIP ELIGIBILITY REQUIRED. VEHICLES ALREADY FINANCED AT BARKSDALE FEDERAL CREDIT UNION DO NOT QUALIFY FOR REFINANCING. NOT EVERY MEMBER WILL QUALIFY FOR THE LONGEST TERM. INTEREST WILL CONTINUE TO ACCRUE DURING THE 90 DAY DEFERMENT PERIOD. SOME RESTRICTIONS APPLY. RATES ARE SUBJECT TO CHANGE AT ANY TIME. PROMOTIONAL PERIOD IS JUNE 1, 2023 - OCTOBER 31, 2023. **CONTEST RULES: MOTION PROMOTION 2023 BARKSDALE FEDERAL CREDIT UNION UP TO \$1,000 GAS CARD GIVEAWAY. NO OBLIGATION NECESSARY TO ENTER OR WIN. NON-OBLIGATION ENTRIES AND OBLIGATION ENTRIES HAVE AN EQUAL CHANCE OF WINNING. PROMOTION IS OPEN ONLY TO LEGAL RESIDENTS OF THE FIFTY (50) UNITED STATES AND THE DISTRICT OF COLUMBIA WHO ARE MEMBERS OF BARKSDALE FEDERAL CREDIT UNION. PROMOTION BEGINS AT 8:30:00 A.M. CENTRAL TIME ON JUNE 1, 2023, AND ENDS AT 5:00:00 P.M. CENTRAL TIME OCTOBER 31, 2023 ("PROMOTIONAL PERIOD"). DRAWING WILL TAKE PLACE ON THE AFTERNOON OF DECEMBER 15, 2023. WINNER WILL BE NOTIFIED BY PHONE ON DECEMBER 15, 2023. THERE ARE TWO (2) WAYS TO ENTER: 1.) AUTOMATIC ENTRY: AN ELIGIBLE BARKSDALE FEDERAL MEMBER WILL AUTOMATICALLY RECEIVE ONE (1) PROMOTIONAL ENTRY FOR EACH NEW AUTO LOAN ACCOUNT (ACCOUNT TYPE: 60-01, 60-03, 61-02, 61-04, 62-01, 62-03, 63-02, 63-04, 64-01, 64-02, 65-01, 65-02, 66-07, 66-08, 66-01, 66-02, 68-07, 68-08, 68-01, AND 68-02) OPENED AT BARKSDALE FEDERAL CREDIT UNION UNDER ELIGIBLE MEMBER'S NAME DURING THE PROMOTIONAL PERIOD. CERTAIN RESTRICTIONS MAY APPLY TO OPENING AN AUTO LOAN ACCOUNT. SEE BARKSDALE FEDERAL ELIGIBILITY REQUIREMENTS AND BARKSDALE FEDERAL AUTO LOAN ACCOUNT REQUIREMENTS. 2.) TO ENTER WITHOUT OBLIGATION BY U.S. MAIL: EXISTING BARKSDALE FEDERAL MEMBERS MAY ENTER THE PROMOTION WITHOUT OBLIGATION VIA U.S. MAIL BY HAND-PRINTING YOUR NAME, ADDRESS, CITY, STATE, ZIP CODE AND TELEPHONE NUMBER (INCLUDING AREA CODE) ON A 3"X 5" CARD AND MAILING IN A STANDARD #10 ENVELOPE WITH POSTAGE AFFIXED TO: MOTION PROMOTION 2023 BARKSDALE FEDERAL CREDIT UNION GIVEAWAY, 2701 VILLAGE LANE, BOSSIER CITY, LA 71112. MAIL ENTRIES MUST BE RECEIVED BY NOON ON OCTOBER 31, 2023, IN ORDER TO BE ELIGIBLE. ALTERNATIVE METHOD ENTRY IS LIMITED TO 1 ENTRY PER PERSON DURING PROMOTION PERIOD. PRIZES/VALUES: ONE (1) WINNER PARTICIPATING IN THE GIVEAWAY WILL BE CHOSEN TO WIN THE FOLLOWING PRIZE DESCRIBED HEREIN: \$1,000 GAS GIFT CARD. ODDS: ESTIMATED ODDS OF WINNING THE GRAND PRIZE ARE DETERMINED BY THE NUMBER OF ENTRIES. SPONSOR: THE SPONSOR OF THE PROMOTION IS BARKSDALE FEDERAL CREDIT UNION. WINNER IS RESPONSIBLE FOR PAYING ALL OTHER LOCAL, COUNTY, STATE AND FEDERAL TAXES. WINNER IS RESPONSIBLE FOR ANY TAXES THAT BECOME DUE AT ANY POINT. BARKSDALE FEDERAL CREDIT UNION EMPLOYEES, VOLUNTEERS, AND THEIR IMMEDIATE FAMILY MEMBERS, INCLUDING BUT NOT LIMITED TO SPOUSES, PARENTS, CHILDREN, GRANDCHILDREN, SIBLINGS, STEP-PARENTS, STEP-CHILDREN, AND STEP-SIBLINGS ARE NOT ELIGIBLE TO ENTER OR WIN.