

MEMBERSHIP MATTERS

Volume 65 | No. 3
July 2019



NO
PAYMENTS
FOR 90 DAYS!*



**Barksdale Federal
Credit Union™**
Your Financial Partner for Life™

www.bfcu.org | 800-647-2328

- P3** | Check Out BFCU on Social Media
- P4** | Building a New Home? Be Prepared
- P5** | "Stay on Track" Summer Contest
- P6** | A How-To Guide for Rebalancing

INSIDE THIS ISSUE

Check Out BFCU on Social Media.....	3
Take Advantage of Higher Savings Rates.....	3
Building a New Home? Be Prepared.....	4
“Stay on Track” Summer Contest	5
Don't Let Your Portfolio Get Lopsided: A Guide for Rebalancing.....	6
Community News	7
Rates and Dates	8

Barksdale Federal Credit Union Financials

	May 2018	May 2019
Loans	\$792,555,154	\$839,343,612
Assets	\$1,311,736,465	\$1,430,646,037
Deposits	\$1,158,621,444	\$1,263,141,741
Reserves	\$139,400,184	\$151,575,061
Members	129,955	131,170

All financials are rounded to the nearest dollar.

For more information, center locations and hours, visit www.bfcu.org, or call **318-549-8240** or **800-647-BFCU (2328)**. CO-OP shared branches can be found at www.co-opsharedbranching.org.

This publication does not constitute legal, accounting or other professional advice. Although it is intended to be accurate, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Websites not belonging to this organization are provided for information only. No endorsement is implied. Images may be from ©iStock and/or ©Fotolia. ©2019 Bluespire | bluespiremarketing.com



Free Financial Counseling

At Barksdale Federal we know your financial journey is important, that's why we partner with BALANCE.

BALANCE offers comprehensive financial counseling and education services to help you achieve financial independence. Whether you're interested in reducing debt, buying a home, retaining a home or simply improving money management skills, they provide guidance every step of the way.

For more information and a list of our FREE webinars provided by BALANCE, visit our Financial Education page under the About BFCU tab at bfcu.org.



New Saturday
Call Center Hours:
9 am – 1 pm!

Setting Up Direct Deposit or Automatic Transfers (ACH)?

Be sure to use the following: **Routing 31175093;** **10 Digit Account Number.** Be sure to use your complete **10 digit account number** for automatically depositing your paycheck, Social Security checks or setting up online transfers with an external bank to send money to your BFCU account.

Check Out BFCU on Social Media



Patrick Gullatt
CEO

Do you “like” us on Facebook or “follow” us on Instagram? We love interacting with credit union members and we’re proud of our status as a not-for-profit organization that stands up for you and your best interests. If you’re proud of your status as a credit union member, we hope you’ll show your support and “like” us too.

Find Us on Social Media

Barksdale Federal’s Facebook and Instagram pages exist to help members stay connected with the latest opportunities and happenings at the credit union.

- Join more than 6,000 others who stay connected with us on Facebook and Instagram. “Like” us and you’ll get credit union news, photos and events right in your newsfeed.
- Read financial news and tips designed to help you stay on top of your finances – and pass them on!
- Stay in the loop about special events that interest you. Your support is what drives the success of credit union-sponsored

charitable events and opportunities, as well as educational seminars and credit union gatherings.

- Participate in contests and promotions posted for our social media community.
- Check in for the latest updates from your mobile devices or computer. Find out if our offices are closed due to a holiday or bad weather, for example.

Join the Conversation

If you find value in your membership at BFCU, let us know! We encourage you to write your questions or comments on our wall so we can respond. To protect your privacy, please refrain from posting any personal or account information online. If you have questions about your specific accounts, please contact us directly at **800-647-2328**.

Search Us by Our Usernames



Facebook: Barksdale
Federal Credit Union



Instagram:
Barksdalefcu

Take Advantage of Higher Savings Rates



Are you ready to ramp up your savings? Now is the perfect time to focus on saving for your future.

The rates on savings accounts, money market accounts and certificates are the highest they’ve been in years.

Savings accounts. Having money in an easily accessible savings account helps build financial stability. You can quickly access your money, making a standard savings account a convenient place to park savings for short-term goals, such as a vacation.

Money Market accounts. Money Market accounts offer similar liquidity to a savings account, but your balance can

earn more dividends when you maintain a minimum deposit amount. Money Market accounts are a good place for larger amounts that you may need to access quickly, such as an emergency fund.

Certificate accounts. Certificates are a great way to earn dividends long term. You can open a certificate account in a range of terms from 6 to 60 months, with longer terms earning the highest rates. Choose a term that matches the timeline of your goal so the money will be ready when you need it. Or, if you want more flexibility, open multiple certificate accounts with different terms so you can access your savings at regular intervals. Certificate accounts are a great way to

save for future goals like a down payment on a house or higher education.

High Yield Savings account at BFCU. Our High Yield Savings account is perfect for the first time saver or small dollar amount saver to earn more interest on deposit. This account pays higher dividends on balances up to \$5,000.

Start Saving Today

Don’t miss the opportunity to save big! We offer many savings products that will help you reach your goals. And you also enjoy peace of mind knowing your deposits are insured by NCUA up to \$250,000. Visit us at bfcu.org for more information and current rates!

Building a New Home? Be Prepared



Teresa Hall
VP of Mortgage

Building your dream home is exciting! However, there are many unknowns, some of which are beyond your control. How long will construction take? Will the builder complete everything according to the plan? What will the final cost be? Securing financing for your construction project is a critical step in the process – and it's something you can control.

New Construction Loans

Getting financing for new home construction is slightly different than getting a mortgage for an existing home. Here's what you need to know:

- A construction loan is typically set up as a fixed-rate loan during the construction period.
- Interest-only payments are made during the construction period, which can range from six months to a year.
- A draw schedule for the loan is agreed on by the borrower, the contractor and the lender. This ensures funds will be available during each phase of construction.
- If the borrower owns the land, the lot may be considered equity for the construction loan.
- A certificate of occupancy is issued when the home has been inspected and meets certain building codes. At this stage the home is considered livable, which means financing can be obtained with a mortgage loan.

Construction-to-Permanent Financing

When the principal balance comes due at the end of the construction phase, a new mortgage pays off the existing construction loan. If you have construction-to-permanent financing in place, the construction loan converts to permanent financing after the construction period. You enjoy the convenience of one loan, one application and one closing date. In addition, you have the flexibility to choose a mortgage program that fits your long-term needs. Doing so makes it possible to lock in a low, fixed rate for your permanent financing.

At Barksdale Federal, our mortgage experts can help you explore financing options carefully so you can begin the construction phase with confidence.



Schedule an
appointment with one
of our Mortgage Loan
Officers today:

Visit **bfcu.org** or call us
at **800-647-2328**,
option 8.



Directors' Corner Announcing ...

The Second Annual BalanceTrack "Stay on Track" Summer Contest

Did you know that you could win \$500, while you strengthen your financial health?

Presented by our partner in financial education, BALANCE, "Stay on Track" offers our BalanceTrack users the chance to win **\$500 and/or one of three \$100 gift cards!**

New to BalanceTrack? It's an online resource that helps you boost your financial IQ. Modules include pressing topics such as money management, credit building, saving for college and much more. At the end of each module, you can test your knowledge by taking a quiz.

Entering "Stay on Track" is easy:

- Visit BalanceTrack online at **bfcu.org**.
- Users must complete at least one BalanceTrack module with a passing grade (multiple entries across different modules are encouraged!).
- If you complete the special Module of The Month, you'll be entered into a monthly drawing to win a \$100 gift card. Plus, you receive **three bonus entries** toward the \$500 grand prize.

L to R - Arno Easterly, Al Oar, Ryan Jacobsen, Charleene Ringler, Bernie Hawk, Roy Walling, Steve Stakes



Modules of The Month topics:

"The World of Credit Reports" (July)

"Psychology of Spending" (August)

"Identity Theft" (September)

"Stay on Track" runs from **July 1 – September 30, 2019**. But don't wait!

The sooner you start, the more time you'll have for extra entries.

Good luck!

The BalanceTrack 2nd Annual
STAY ON TRACK
—Summer Contest—



Don't Let Your Portfolio Get Lopsided

A Guide for Rebalancing

Have you checked on your portfolio lately? According to a recent survey, 1 in 4 investors said they hardly ever look at their portfolios. And when it comes to rebalancing – a proven strategy to help investors stay on track – only 40 percent of those surveyed were proactively rebalancing their portfolios.*

It's easy to "set it and forget it" when the market is humming along, but this could be a mistake down the road. Over time and as a result of market performance, the value of various assets within your portfolio may shift, and your investment goals and risk tolerance may change as well. Rebalancing helps ensure the investment mix in your portfolio is on target and aligned with your goals.

Ready, Set, Rebalance!

Rebalancing involves shifting the mix of assets in your portfolio – stocks, bonds and cash equivalents – to maintain the asset allocation that's appropriate for you. For example, if stocks do particularly well one year, your portfolio may become more heavily weighted toward equities than you originally intended. To rebalance, you may want to sell some stock and reinvest the money in bonds or cash equivalents.

Follow these basic steps to rebalance your portfolio:

1 Review your ideal asset allocation targets.

Choosing the right asset allocation depends on your risk tolerance, return needs and time horizon. Generally, investors with a long time horizon and high risk tolerance may allocate more of their investments in stocks because they have time to weather ups and downs of the market. Those nearing retirement often favor a more conservative approach with a higher percentage invested in bonds and cash equivalents. An investment professional can work with you to determine an asset allocation that's right for you.

2 Check your current investment mix. Find out where your allocations are now, and compare with your targets. Has your portfolio shifted?



Barksdale Investment Financial Advisors:

Norman Cone
318-629-8389
 1560 East 70th Street
 Shreveport, LA 71105

Whitney Grisham
318-549-4027
 700 Northgate Road
 Bossier City, LA 71112

3 Decide on a plan for rebalancing. You can sell assets from classes that are outperforming the others, buy more of asset classes that are underperforming, or some combination of the two. In an employer-sponsored retirement plan or other systematic investment program, you may choose to simply redirect future contributions to asset classes that are underrepresented until you reach your target allocations.**

4 Commit to rebalancing regularly. Some experts recommend rebalancing annually. Mark your calendar to bring your portfolio back in alignment in April (tax time), December (year-end) or another date you choose.

Look to Us

If you need help rebalancing your portfolio, contact an investment professional at Barksdale Federal. We can help you find an appropriate asset allocation for your goals, risk tolerance and timeline.

* Source: Wells Fargo/Gallup Survey, Sept. 28, 2017.

** A systematic investment program cannot guarantee a profit or protect against loss in a declining market. You should consider your ability to continue investing during periods of low price levels.

Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. **Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution.** CBSI is a registered broker/dealer in all fifty states of the United States of America. The representative may also be financial institution employee that accepts deposits on behalf of the financial institution.

FR-2556802.1-0519-0621

BFCU Community News

We wish we had room to list all of the community events – thank you for letting us be your community partner!

March

1 Barksdale provided financial information at Fort Polk's Military Saves Week.

2 BFCU was present at Fort Polk's Amazing Race with door prizes and giveaways for soldiers and their families.

7 BFCU attended the annual Shreveport Job Corps career fair. Staff met with teachers and students to discuss future employment opportunities with the credit union.

8 Employees presented a KTBS One Class at a Time check to a teacher at St. Mark's Cathedral School.

9 BFCU fundraised and participated in the CenLA Heart Walk in Alexandria and presented a check to the American Heart Association.

12 Employees taught financial literacy to all ninth grade students at Bossier High School.

14 BFCU participated in the Greater Beauregard Chamber of Commerce Business Expo, providing information to the public, and especially our military families, showing them what the community has to offer.

26 BFCU treated all of the amazing teachers of Waller Elementary to a barbecue lunch on us to show our appreciation.

28 Employees celebrated with over 600 of our closest friends at our 65th Annual Meeting.

April

1 Barksdale Federal attended the State of Bossier Luncheon hosted by the Bossier Chamber of Commerce.

2 Barksdale employees presented CUNA's Mad City Money Financial Reality Simulation to Rapides High School to help students develop financial skills.

5 Employees taught financial literacy to over 50 students at the Bossier Parish School for Technology and Innovative Learning.

6 Annual Shred Day – We shredded personal documents for over 300 local residents at the Caddo Sheriff's Safety Town.

6 BFCU showed our support at Fort Polk's Warrior Dye Hard Color Run as a sponsor of Military Welfare and Recreation.

9 Barksdale Federal employees attended the Bass Life Banquet.

23 BFCU provided a meal, door prizes and giveaways to the Wounded War Heroes at their annual Fishing Tournament to show our appreciation for their sacrifices.

25 Staff attended the Margaritaville Resort and Casino's Health and Wellness event to speak about financial health.

26 BFCU was a sponsor of the Bossier Parish Community College Spring Swing Golf Tournament, raising money for scholarships.

26 BFCU participated in and presented a donation to the Rapides Relay for Life 5K, benefiting the American Cancer Society.

27 Holy Angels Run – We served as superheroes for abused and neglected children by supporting the Volunteers for Youth Justice/Casa Superheroes Run.

May

3 BFCU was a presenting sponsor of the Military Recognition Breakfast honoring every branch of the armed forces.

3 BFCU was a sponsor of the PT Honors Dinner, which recognizes employees of the Pine Tree Independent School District (Longview, TX) who have made life-changing impressions on their students.

6-9 BFCU treated local teachers with food and more to show our appreciation!

7 Employees attended the Northern Exposure Legislative Appreciation Forum and Reception in Baton Rouge to help bring favorable legislation to our region.

WELCOME SEGs

- Deep Woods Consulting, LLC of Waskom, TX
- Driftaway Float Center of Bossier City, LA
- G & C Towing and Recovery, LLC of Anacoco, LA
- Genesis Real Estate Holdings, LLC of Anacoco, LA
- Gregg County – Texas
- Kilgore Independent School District of Kilgore, TX
- Southernly Stitched of Shreveport, LA



March 15: Employees created a Barksdale FCU Cookbook and all proceeds benefited St. Jude's Children's Research Hospital. Because of their efforts, a check was presented at a local Radiothon!

May 9: Staff attended the Celebrity Waiter Dinner and celebrated with Evergreen Life Services.



9 Employees attended the Goodwill Industries International Luncheon.

10 Barksdale presented door prizes and giveaways at Fort Polk's Spouse Appreciation Banquet to show our gratitude to military spouses.

15 Barksdale participated in the Oakdale Community Hospital's Nurses Appreciation Day with door prizes and giveaways.

18 Employees served lunch to over 550 airmen working the Defenders of Liberty BAFB Air Show.

21 Staff attended the Best Preps ET Varsity awards program. Student athletes in every sport from the local Longview area were recognized.

Rates and Dates

Account	Rate	APY*
Prime Savings	0.25%	0.25%
Sp. Purpose Savings	0.25%	0.25%
Children's Savings	0.25%	0.25%
Christmas Club	2.50%	2.50%
IRA Prime Savings	1.90%	1.92%
Regular Checking	0.10%	0.10%
Plus Checking	0.20%	0.20%
High Five Checking	0.10%	0.10%

* Annual Percentage Yield.

Rates effective Jan. 1, 2019.

Rates subject to change without notice.



Federally Insured by NCUA



**Barksdale Federal
Credit Union™**

Your Financial Partner for Life™

2701 Village Lane
Bossier City, LA 71112

318-549-8240

www.bfcu.org

Holiday Closings

Barksdale Federal Credit Union will be closed
for the following holiday:

SEPT
2

Labor Day

The Nominating Committee has been appointed and will submit
their report by September 1, 2019.



Report lost or stolen Credit Cards: **800-647-2328**, option 6
After Hours: **800-543-5073** | International: **727-570-4881**
Debit cards: **866-724-2761**.

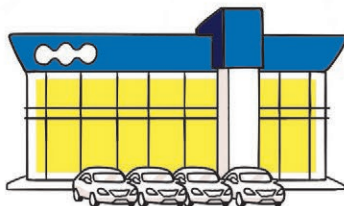
MOTION PROMOTION 2019

LOW AUTO RATES & NO PAYMENTS FOR 90 DAYS!*

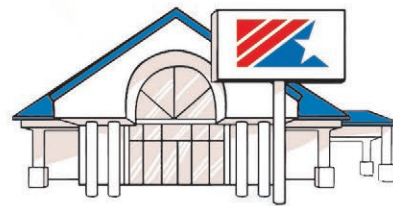
-APPLY-



ONLINE



AT THE DEALERSHIP



**AT YOUR FAVORITE
BFCU LOCATION!**

*INTEREST WILL ACCRUE DURING THE 90 DAY DEFERMENT PERIOD. MEMBERSHIP ELIGIBILITY REQUIRED. PROMOTIONAL PERIOD JUNE 1–AUGUST 31, 2019. ASK ABOUT CREDIT COST AND TERMS.