

MEMBERSHIP MATTERS

Volume 65 | No. 4
October 2019



New Shreveport Location
5702 North Market St.



www.bfcu.org | 800-647-2328

- P3** | Barksdale Federal Credit Union. Local Service. Global Reach.
- P4** | Are You Sabotaging Your Retirement Savings?
- P5** | Our Newest Shreveport Location Is Opening This Month!
- P6** | 6 Expenses to Include in Your Homebuying Budget

INSIDE THIS ISSUE

Barksdale Federal Credit Union.
Local Service. Global Reach..... 3

Get \$100 Upon Approval for Our
Merchant Services Program..... 3

Are You Sabotaging Your
Retirement Savings?..... 4

Our Newest Shreveport Location Is
Opening This Month! 5

Board Nominations..... 5

6 Expenses to Include in Your
Homebuying Budget..... 6

Mobile Banking – Get the App 6

Community News..... 7

Rates and Dates 8

Barksdale Federal Credit Union Financials

	July 2018	July 2019
Loans	\$811,336,910	\$847,622,105
Assets	\$1,315,891,850	\$1,410,267,785
Deposits	\$1,159,487,872	\$1,239,653,653
Reserves	\$142,458,513	\$155,397,641
Members	129,487	131,948

All financials are rounded to the nearest dollar.

For more information, center locations and hours, visit www.bfcu.org, or call **318-549-8240** or **800-647-BFCU (2328)**. CO-OP shared branches can be found at www.co-opsharedbranching.org.

This publication does not constitute legal, accounting or other professional advice. Although it is intended to be accurate, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Websites not belonging to this organization are provided for information only. No endorsement is implied. Images may be from ©Stock and/or ©Fotolia. ©2019 Bluespire | bluespiremarketing.com



Congratulations Mr. Oar for being inducted into the Louisiana Credit Union Hall of Fame!

Al Oar serves on our Board of Directors as Chair of the Board. This award recognizes the valuable leadership, commitment, dedication and contributions made to enhance the credit union movement. Mr. Oar has dedicated his time to our credit union for more than 30 years. Congratulations and thank you for all you do!

New Call Center Hours

We've extended our hours to better serve you!

Monday – Friday, 8:30am – 7pm

Saturday, 9am – 1pm

Barksdale Federal Credit Union. Local Service. **Global Reach.**



Patrick Gullatt
CEO

On October 17, 2019, BFCU will join with 56,000 credit unions around the world in celebration of International Credit Union (ICU) Day®.

There are 200+ million credit union members around the world – more than 100 million in the U.S. alone – and Barksdale Federal joins them in

celebration of the not-for-profit cooperative spirit that all credit unions share.

This cooperative spirit has led to life-changing opportunities for people all over the world who've wanted to start a small business, own a home or continue their education but were denied access to other financial institutions. In many parts of the world, people's first taste of democracy is through their credit union, where "one member, one vote" is the governing structure.

At its most basic level, a credit union is people pooling their money to provide each other with affordable loans – it is literally people helping people. This is why Barksdale Federal celebrates ICU Day. Because credit unions empower people, wherever they are in the world or life, to take control of their financial future.

The public is welcome to stop by any BFCU location and celebrate with us – a movement that concerns itself with the financial success of all people.

Copyright 2019 Credit Union National Association Inc.



**Local Service.
Global Reach.**

PARAGON[®]
payment solutions

Barksdale Federal
Credit Union[™]
Your Financial Partner for Life[™]

**\$100 Upon Approval For Our
Merchant Services Program**

Attention Business Members
**Get \$100 Upon
Approval for Our
Merchant Services
Program**

We've partnered with Paragon Payment Solutions to offer you best-in-class merchant services to power your payments. Put our partnership to work for your business! Sign up and get approved between now and November 2019 and get paid \$100.* Best of all, we'll meet or beat your current processing rates.** Request to be contacted at www.paragonsolutions.com/barksdalefcu.

* Credit may be paid in the form of a statement credit or ACH credit within two months of approval.

** Meet or Beat Pricing Promise: Processing fees are defined as discount rates and transaction fees charged above card brand fees including but not limited to interchange, dues and assessments.

Are You Sabotaging Your Retirement Savings?

These Habits Can Hurt Your Ability to Retire

Life can get in the way of even the best intentions when it comes to retirement planning. You graduate college or you go straight into your career and the bills start piling up. Next thing you know, you're buying a car or a house, starting a family, renovating your home and buying life insurance. Then all of a sudden, you realize you aren't 20 years old anymore, and you don't have a retirement plan in place. What happened?

If retirement seems far out of reach, it may simply take the changing of a few habits to get you on the right track.

Break Your Bad Habits

1 Procrastination. You might think you're too young to worry about retirement now. But when you put off saving, you miss out on the benefits of time and tax-deferred growth. Even if you don't have a lot to save, you can start small and increase the amount you save over time. If your retirement plan has an employer match, be sure to contribute enough to get the match.

2 Living outside of your means. It's easy to get caught up in a lifestyle where you're buying things to keep up with everyone else – from clothes and furniture to vacations and vehicles. It's good to enjoy what you've earned,

but not if you're jeopardizing your ability to retire comfortably in the future. You might decide to live on a smaller budget now so you can save more for the future.

3 Putting your savings last. When there are so many other priorities in life, it's easy to skip saving for retirement. Instead, make saving a top priority. Set up automatic transfers from your paycheck so you don't forget to save. If you get a raise, add that to the deposit so you can increase your savings without feeling the pinch.

4 Believing it's too late. As long as you're working, it's not too late for you to contribute to a retirement plan. Take advantage of your employer-sponsored retirement plan if offered, or open an IRA with Barksdale Federal. If you're age 50 or older, you may be eligible to make catch-up contributions to your retirement plan or IRA.

We can help you break these bad habits and build better ones. Come by your favorite BFCU location to see what your financial options are, or visit us at **bfcu.org**.



Come by your favorite BFCU location to see what your financial options are, or visit us at **bfcu.org**.

Location:

5702 North Market St.
Shreveport, LA
Right beside Zaxby's!

Hours:

Lobby, 9am – 5pm
Drive Thru, 7am – 7pm



Our Newest Shreveport Location Is Opening This Month!

That's right – we now have a location on North Market Street in Shreveport!

“This location has been on our radar for quite some time. It is important to us to conveniently serve our members’ financial needs, and we have many members who live in Oil City, Mooringsport and Vivian,” said Dale Bickham, Vice President of

Retail Operations. “This location is all about convenience – allowing us to serve our membership in those areas on their commute to work and on their way home in the evenings.”

The North Market Street Center is a full service center with a special new feature! Two Live Teller Machines (LTMs) serve the drive-thru. What are LTMs? LTMs

combine the convenience of an ATM with the service and expertise of an in-person credit union visit.

Reasons you'll love LTMs:

- No transaction slips are required
- Extended hours of service (bank from 7am – 7pm with a BFCU teller!)
- Drive up convenience
- Live personal assistance (with an employee of the credit union – just touch the screen to speak to a teller!)
- Shorter lines and faster transaction time
- Privacy and safety

We are so excited to offer another level of banking convenience to our membership.

Serving as Center Manager at this location is Valerie Watson. She has over 35 years of experience in financial service. Valerie and her team are excited to be part of the North-Shreveport family.

Come by to see us. We'd love to visit and discuss your financial goals!

Board Nominations

Nominating Committee Chairman Willie Tong has announced the selection of the following candidates to fill two Board of Directors expiring terms.



Charleene Ringler. Charleene Ringler retired December 2001 from Barksdale FCU after 35 years of dedicated service. She ended her career as Senior Vice President/CAO with responsibilities for human resource, funds investment and facilities. Continuing her service

to the credit union, Charleene was appointed to the Supervisory Committee in 2006 and was Chairman prior to her appointment to the Board of Directors in 2010. She has seen the credit union grow in assets from \$5 million to over \$1.4 billion and from one location to over 20 locations. She was active in several business organizations throughout the years. During these years, she attended LSUS and BPCC and completed the Certified Credit Union Executive program. She was born and raised in the Piney Woods of East Texas and has spent the last 46 years as a resident of the Bossier/



Roy E. Walling. Roy Walling is the Retired Accounting and Finance Officer with Barksdale Air Force Base with over 35 years of accounting experience. He received a Bachelor of Science in accounting from Louisiana Tech University. He served four years in the

U.S. Army 11th Airborne Division. Mr. Walling was the Past Chairman and Vice Chairman of the Board of Directors and member of the Supervisory Committee. Mr. Walling currently serves as Budget Officer and Secretary Treasurer. He also served as a Director on the Louisiana Credit Union League and serves as Commissioner in charge for the Caddo Parish Clerk of Court during elections. Married for over sixty years to the former Barbara Jean Arnold of Oil City. They live in Blanchard, Louisiana, and attend Westview Christian Church where he has served as an Elder, Deacon and Sunday School Teacher.

6 Expenses to Include in Your Homebuying Budget



Teresa Hall
Mortgage VP

When you buy a home, it's important to look beyond the sale price and mortgage payment to set your budget. First-time homebuyers are sometimes caught off guard by overlooked expenses, which can create an uncomfortable financial pinch. Be sure you consider these one-time and ongoing expenses:

1. Home inspection. Before you close on your home, you'll want to have it thoroughly inspected by a professional. Your lender may even require it. For a few hundred dollars, an inspection can uncover potential trouble such as structural problems or asbestos. If problems are found, you may need to pay another expert to provide an assessment.

2. Home maintenance. Experts recommend setting aside 1 to 3 percent of the home's purchase price for annual maintenance.* You may need to buy lawn care equipment or replace the roof, furnace or water heater.

3. Taxes and insurance. Property taxes and homeowners insurance aren't always included in mortgage payment calculators. Costs vary widely depending on the value of your home and its location, but taxes and insurance together can easily total a few hundred dollars a month.

4. Extra cash at closing. Your lender should give you a detailed estimate of closing costs. But beyond those, you may have to pay additional expenses, such as a prorated portion of property taxes or homeowners association fees that the seller has already paid.

5. The move. Whether you hire professional movers for a few thousand dollars or rent a truck, buy boxes and recruit friends to help, moving costs money.

6. Settling in. You may have to pay utility connection fees when you move in, plus utility costs may be higher than you were used to as a renter. You'll probably want to replace the locks on all the doors. And you may need new window coverings, rugs and furniture.

Find the Right Mortgage

The experienced mortgage specialists at Barksdale Federal can help you understand the true costs of homeownership so you don't encounter any unpleasant surprises. We'll help you find the right mortgage for your circumstances and budget. Contact a Mortgage Loan Officer at **318-549-8170** or visit **bfcu.org**.

* Source: HGTV.

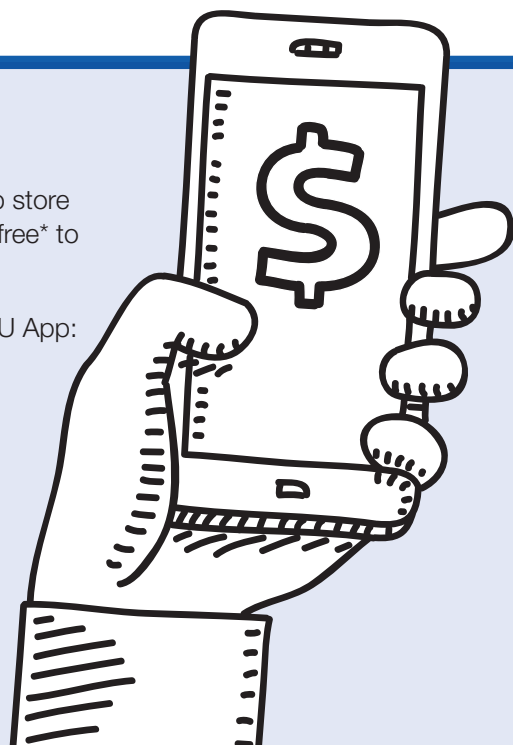
Mobile Banking – Get the App

Manage your money anywhere, anytime with BFCU's mobile app. Visit your app store now and search Barksdale Federal Credit Union. Mobile Banking is completely free* to our members and easy to use!

Start banking on the go today. Here are a few things you can do with your BFCU App:

- Check your balances
- Transfer funds between eligible accounts
- Deposit a check
- Pay bills
- Contact BFCU or locate an ATM
- Redeem your Barksdale Federal Rewards

*Our app is free, but standard rates and fees may apply from your wireless carrier.



BFCU Community News

We wish we had room to list all of the community events – thank you for letting us be your community partner!

June

1 Employees painted and landscaped two homes for elderly neighbors in Shreveport.

6 BFCU employees attended the Empty Bowls Dinner to raise awareness of hunger in our community.

7 BFCU was present at the Allen Parish Health Fair with giveaways and a door prize for senior citizens.

12 BFCU awarded an Airman at Barksdale Air Force Base a scholarship to help with the expenses of college.

14 Fishing for Scholarships was at hand at the East Texas Chapter of the American Petroleum Institute's API Bass Tournament.

15 Staff volunteered to help powder color runners of the Freedom Fest Color Run as funds were raised to support our military.

19 Employees donated money to purchase fans for the elderly.

22 BFCU offered koozies and a door prize at the Fort Polk Freedom Fest to show our support for soldiers and their families.

July

4 Life jackets were provided to children at our annual Free Life Jacket Give-Away held at the Independence Day Festival on the Shreveport Riverfront.

18 The New Life Crisis Pregnancy Center in Leesville hosted BFCU employees who taught a finance class to new mothers.

26 The Bossier Parish New Teachers Luncheon allowed us to show local new teachers and administrators we support them as they enter the 2019-2020 school year.

26 BFCU participated in The Woodlands Health Care Center's annual Grillin' and Chillin' event in Leesville that recognizes local emergency responders.

27 BFCU staff handed out over 3,000 uniforms and bags of school supplies to children in Bossier Parish.

30 Our community helped Stuff the Bus to give local kids the supplies needed for a successful school year.

August

1 BFCU employees taught students at Shreveport Job Corp Center about finances and career opportunities in the financial services field.

3 Our Barksdale Buddy friends enjoyed free fun, sun, and lunch at Splash Kingdom Waterpark at the 4th Annual Back to School Buddy Bash.

4 Backpacks full of school supplies were given away at the Annual Shreveport-Bossier City Mayor's Backpack Give-Away.

7 BFCU employees attended the Louisiana Narcotic Officers Association's annual conference and provided information on credit union accounts and benefits.

8 Locals Love Us presented us with an award for being most loved in the Shreveport-Bossier community for both Banking & Personal Loans and Mortgage & Real Estate Loans.

14 By partnering with our community, employees presented Children's Miracle

WELCOME SEGs

- Adam Bass Insurance – Bossier City, LA
- ArkLaTex Counseling and Rehab – Shreveport, LA
- Bistineau Nutrition, LLC – Ringgold, LA
- Champion Home Builders – Leesville, LA
- Cottonport Police Department – Cottonport, LA
- Leigh Creative, LLC – Anacoco, LA
- Lewis Family Remodeling – Stonewall, LA
- Louisiana Legends of Vernon Parish – Leesville, LA
- Louisiana Narcotics Officers Association – Monroe, LA
- M & M Handy Foods – Quitman, LA
- Maurice L Prince, Jr. APMC – Church Point, LA
- New Territory Christian Crisis Center – Leesville, LA
- Sabine Eats & Treats, LLC – Anacoco, LA
- Southland Group, LLC – Leesville, LA
- Wounded War Heroes – Geismar, LA

Network with a check to help kids across the ArkLaTex receive life-changing services.

14 BFCU leadership learned from Governor John Bel Edwards and local Senators and Representatives at the Northwest Legislative Summit about policies that will affect our membership.

17 Support was shown to the Philadelphia Center's Diamonds & Pearls 30th Annual Auction as they raised funds to help local citizens.

22 Employees attended the Fort Polk Super Sign-up to inform spouses new to the area what we have to offer them and their families.

25 BFCU attended the Annual Hope House Lobster Dinner and Silent Auction fundraiser that was held to fight domestic violence in our area.

June 20: Barksdale Federal was chosen by the Minority Business Opportunity Awards Committee as the Business of the Year for empowering change and building business in the Shreveport community.

August 14: BFCU treated teachers and staff to "Welcome Back to School" snack baskets to show our appreciation for all they do.



Rates and Dates

Account	Rate	APY*
Prime Savings	0.25%	0.25%
Sp. Purpose Savings	0.25%	0.25%
Children's Savings	0.25%	0.25%
Christmas Club	2.50%	2.50%
IRA Prime Savings	1.90%	1.92%
Regular Checking	0.10%	0.10%
Plus Checking	0.20%	0.20%
High Five Checking	0.10%	0.10%

* Annual Percentage Yield.

Rates effective August 6, 2019.

Rates subject to change without notice.



Federally Insured by NCUA



2701 Village Lane
Bossier City, LA 71112

318-549-8240
www.bfcu.org

Holiday Closings

Barksdale Federal Credit Union will be closed for the following holidays:

NOV
11

Veterans Day

NOV
28

Thanksgiving



Report lost or stolen Credit Cards: **800-647-2328**, option 6
After Hours: **800-543-5073** | International: **727-570-4881**
Debit cards: **866-724-2761**.

Holiday Loans



No Payments for 90 Days!*

Apply Online at bfcu.org

*MEMBERSHIP ELIGIBILITY REQUIRED. SUBJECT TO CREDIT QUALIFICATIONS AND APPROVAL. SOME RESTRICTIONS APPLY.
INTEREST WILL CONTINUE TO ACCRUE DURING 90 DAY DEFERRAL PERIOD. PROMOTIONAL PERIOD OCTOBER 1, 2019 - DECEMBER 31, 2019.